



Lake Geneva Utility Commission

MUNICIPAL WATER AND WASTEWATER SERVICES

361 W Main Street
P.O. Box 187
Lake Geneva, WI 53147
262-248-2311
www.lgutilitycommission.com

Dennis Lyon – President
Josh Gajewski – Utility Director
Jeff Ecklund – Water Superintendent
Ken Bauman – Wastewater Superintendent

LAKE GENEVA UTILITY COMMISSION MONDAY SEPTEMBER 15, 2025 4:00 PM COUNCIL CHAMBERS - CITY HALL, 626 GENEVA STREET

Members:

President Dennis Lyon, Mayor Todd Krause, Alderperson Mary Jo Fesenmaier, Alderperson Brian Smith, City Administrator Dave De Angelis, Bill Binn, James Marquardt

AGENDA

1. Call Meeting to Order
2. Roll Call
3. Comments from the public as allowed by Wis. Statutes §19.84 (2), limited to items on this agenda except for public hearing items. Comments will be limited to 5 minutes.
4. Approve Utility Commission Minutes from August 18, 2025, as prepared and distributed
5. Acknowledgement of Correspondence
6. Approval of August 2025 Financials
7. Approval of August 2025 Bills
8. Director's Report
9. Presentation/Acceptance of 2024 Lake Geneva Utility Commission Annual Financial Report and Management Letter by Lauterbach & Amen
10. Discussion/Action regarding release of warranty bond for the Symphony Bay Phase 5 Lift Station Improvements
11. Discussion/Action regarding new service truck purchase and disposal of surplus truck for the Water Utility
12. Discussion/Action regarding preliminary draft of the 2026 Utility Capital Projects
13. Discussion/Action regarding proposals for Wastewater Treatment Plant Facilities Planning Services, and possible adjourning to Closed Session pursuant to Wis. Stat. 19.85(1)(e) for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, specifically regarding contracting for Wastewater Treatment Plant Facilities Planning Services.
14. Motion to return to open session pursuant to Wis. Stat. 19.85(2) and take action on any items discussed in the closed session
15. Adjourn

Lake Geneva Utility Commission Minutes
Lake Geneva Utility Commission Meeting
Monday August 18, 2025, 4:00pm
Council Chambers, City Hall – 626 Geneva St

Call Meeting to Order – Lyon called the meeting to order at 4:00pm.

Roll Call – Lyon, Krause, Smith, Fesenmaier, De Angelis, Binn & Marquardt

Staff in Attendance – Gajewski & Busch

Comments from the public as allowed by Wis. Statutes §19.84(2), limited to items on this agenda except for public hearing items. Comments will be limited to 5 minutes.

Brian Pollard from Fairwyn spoke in favor of item #10, and said he would be available if there were any questions.

Approve Utility Commission Minutes from July 21, 2025 as prepared and distributed.

Binn/De Angelis motion to approve. Passed unanimously.

Acknowledgement of Correspondence

None

Approval of July 2025 Financials

Smith/Binn motion to approve. Passed unanimously.

Approval of July 2025 Bills

Marquardt/De Angelis motion to approve. Passed unanimously.

Director's Report

Gajewski reviewed the submitted Director's report.

Discussion/Action on request to write off uncollectable bulk water sales due from TeraCom Inc.

Gajewski briefed the Commission on the history of the debt and why it is deemed uncollectable. Fesenmaier/Binn motion to write off the uncollectable bulk water sales due from Teracom Inc. Approved unanimously.

Discussion/Action regarding proposed water and sewer utility improvements for Symphony Bay Phase 8 and the authorization to issue an Owner Letter of Approval

Gajewski reported that the detailed engineering plans for all phases of public improvements in phase 8 were submitted in late July. Staff and the City Engineer have reviewed the plans and made comments, and a meeting with the developer has already been held to go over the notes. Gajewski is looking for approval to issue the Owner of Letter of Approval as soon as all the noted items from staff & the City Engineer have been addressed.

Binn/De Angelis motion to authorize the issuance of the Owner Letter of Approval for the water and sewer improvements proposed for phase 8 of Symphony Bay, contingent on all requested plan revisions made by the Utility Director and Engineer have been completed. Passed unanimously.

Discussion/Action on Payment Application #3 for the Big Foot Lift Station Force Main Replacement Project submitted by PTS Contractors

Gajewski said the amount is \$11,586.58 and there could be one more request between now and December. The warranty period expires at the end of December.

Fesenmaier/Binn motion to approve Payment Application #3 for the Big Foot Lift Station Force Main Replacement Project as submitted by PTS Contractors. Passed unanimously.

Discussion/Action regarding Professional Services Agreement with MSA Professional Services for general engineering service for Water and Wastewater Utilities

Gajewski gave the history of working with MSA and said this contract would be like having them on retainer and then they would bill us on a time & material basis. Fesenmaier noted that the city used MSA for the Pine Tree/Marianne Terrace project and were very happy with their services on what was a difficult project.

Fesenmaier/Binn motion to approve the Professional Services Agreement with MSA Professional Services for General Engineering Services for the Water and Wastewater Utility. Approved unanimously.

Discussion/Action regarding authorizing submittal of Community Water Fluoridation Equipment Grant application – WI Dept. Health Services

Gajewski reported that the deadline for this grant is September 12 which is before the next Utility Commission meeting so although he doesn't have the completed application right now, he would like approval to be able to submit one before the deadline. The grant would allow us to upgrade the non-conforming fluoridation equipment that was noted in our WDNR sanitary survey this year. The estimated cost of the upgrades would be approximately \$7,500 and this is a non-matching grant. Gajewski would complete and submit the grant application.

Fesenmaier/Binn motion to authorize the submittal of the community water fluoridation equipment grant application and receipt. Passed unanimously.

Discussion/Action regarding Chloride Source Reduction Measure – Chloride Efficiency Customer Incentive Program

Gajewski explained that we are required to monitor chloride levels in our effluent and the limit set by our permit is 250mg/l. We have historically never met this limit but this year the WDNR issued a Notice of Noncompliance which calls for corrective measures. We have had a rebate program since the early 2000's based on customers switching their water softeners from a timed unit to an on-demand unit, however, technological advances mean that on demand units are now the norm. He has revised the rebate policy and is proposing rebate tiers which he outlined in the Directors report. Discussion was had on how customers with water softeners impact our chloride levels and whether we can determine how many customers have water softeners and use this data to decide how much money needs to be invested in a rebate program. Discussion was had on available options such as passing an ordinance that requires only high efficiency softeners be installed, but choices like that come down to enforceability. Gajewski said installing a reverse osmosis system at the plant, which would solve the problem, would cost approximately \$10 million. Discussion was had on how we can inform our customers about any incentive programs we implement and Gajewski said we can utilize the message area of our newly formatted utility bills as well as make announcements at the Committee of the Whole meetings, social media platforms and our website. Discussion was had on what we know about other communities and what their limits are and what they do to meet them. If we were able to discharge to surface water, the chloride limits are 400mg/l which we would be able to meet. Williams Bay soften their water using lime and it is estimated to cost around \$5 million to implement a system like that plus there would be long-term operational costs. Gajewski said if we can get customers to utilize the rebate program and install their own equipment, we would have no equipment to maintain ourselves. Discussion was had on new building developments and whether we can require newly built homes to install on demand softener units. This again comes down to enforcement and making sure the appropriate permits are issued and inspections performed.

Gajewski will continue to work on the rebate program.

No action taken.

Adjourn

De Angelis/Binn motion to adjourn 4:52pm. Passed unanimously.

/s/ J Busch

**THESE MINUTES ARE NOT OFFICIAL UNTIL APPROVED BY
THE LAKE GENEVA UTILITY COMMISSION**

LAKE GENEVA UTILITY COMMISSION

BUDGET COMPARISON THRU:

8 / 2025

FUND 61 - WASTEWATER UTILITY

REVENUES	Current Period	YTD	2025 Budget	YTD vs Budget	YTD % of Budget 67%	Prior YTD 2024	Prior YTD 5 Year Avg.
INTEREST EARNED	0	203,202	265,900	-62,698	76.4%	269,315	98,639
CUSTOMER SALES	29,371	1,103,258	2,147,937	-1,044,679	51.4%	1,026,214	1,018,383
OTHER REVENUE	1,819	13,966	14,500	-534	96.3%	12,721	9,034
CAPITAL CONTRIBUTIONS	8,206	61,023	77,211	-16,188	79.0%	87,655	173,743
TOTAL REVENUES	39,397	1,381,449	2,505,548	-1,124,099	55.1%	1,395,904	1,299,800
EXPENSES							
TOTAL OUTSIDE SERVICES	21,398	186,873	402,650	-215,777	46.4%	188,826	181,213
TOTAL OPERATING EXPENSES	3,781	22,001	48,340	-26,339	45.5%	24,663	22,601
TOTAL INSURANCE	0	0	40,272	-40,272	0.0%	16,846	15,107
TOTAL SALARY & BENEFITS	54,773	463,431	732,460	-269,029	63.3%	434,021	385,542
TOTAL LAB SUPPLIES	640	17,905	23,200	-5,295	77.2%	13,343	14,821
TOTAL MISCELLANEOUS EXPENSE	22	123	775	-652	15.9%	96	118
TOTAL MAINTENANCE	12,077	83,688	624,650	-540,962	13.4%	163,885	106,726
TOTAL OPERATION & MAINTENANCE EXPENSES	92,690	774,022	1,872,347	-1,098,325	41.3%	841,681	726,128
REVENUES OVER O&M EXPENSES	-53,294	607,427	633,201	-25,774		554,223	573,671
TOTAL CAPITAL OUTLAY	32,398	464,597	1,165,100	-700,503	39.9%	14,537	68,445
REVENUES OVER TOTAL EXPENSES	-85,692	142,830	-531,899	674,729		539,686	505,226
TOTAL CASH TRANSFERS	30,028	279,668	531,899	-252,231	52.6%	674,538	645,902
NET CHANGE IN CASH BALANCE	-115,719	-136,838	-1,063,798	926,960		-134,852	-140,677

FUND CASH AND INVESTMENT SUMMARY	<u>Opening Balance</u>	<u>Period Activity</u>	<u>Ending Balance</u>
Wastewater Utility Fund Cash	-164,488	-22,406	-186,894
LGIP #10 - Capital Project Fund	3,820,006	113,499	3,933,505
LGIP #11 - Debt Service Fund	0	0	0
LGIP #12 - Impact Fee Fund	1,989,652	106,399	2,096,051
LGIP #13 - Equipment Replacement Fund	1,772,890	52,676	1,825,566
LGIP #14 - Wastewater Operating Reserves Fund	6,647	940	7,587
TOTAL WASTEWATER CASH AND INVESTMENT	7,424,707	251,107	7,675,814

LAKE GENEVA UTILITY COMMISSION

BUDGET COMPARISON THRU:

8 / 2025

FUND 62 - WATER UTILITY

REVENUES	Current Period	YTD	2025 Budget	YTD vs Budget	YTD % of Budget 67%	Prior YTD 2024	Prior YTD 5 Year Avg.
INTEREST EARNED	0	127,872	174,650	-46,778	73.2%	165,900	58,872
CUSTOMER SALES	1,940	896,935	1,849,500	-952,565	48.5%	860,524	881,812
OTHER REVENUE	4,399	264,099	291,263	-27,164	90.7%	290,565	268,251
CAPITAL CONTRIBUTIONS	5,060	40,328	53,130	-12,802	75.9%	77,549	156,554
TOTAL REVENUES	11,399	1,329,234	2,368,543	-1,039,309	56.1%	1,394,538	1,365,488
EXPENSES							
TOTAL SOURCE OF SUPPLY - OPERATION	11,281	49,369	77,000	-27,631	64.1%	40,997	38,987
TOTAL SOURCE OF SUPPLY - MAINTENANCE	1,010	6,364	14,015	-7,651	45.4%	40,244	13,666
TOTAL PUMPING EXPENSE - OPERATION	9,749	50,589	81,600	-31,011	62.0%	44,944	44,940
TOTAL PUMPING EXPENSE - MAINTENANCE	765	9,545	117,600	-108,055	8.1%	26,847	18,227
TOTAL WATER TREATMENT - OPERATION	10,119	62,448	110,200	-47,752	56.7%	58,130	63,056
TOTAL WATER TREATMENT - MAINTENANCE	6,456	53,834	152,200	-98,366	35.4%	31,665	50,399
TOTAL TRANS. & DISTRIBUTION - OPERATION	4,669	43,780	92,600	-48,820	47.3%	39,226	30,874
TOTAL TRANS. & DISTRIBUTION - MAINTENANCE	9,285	168,484	281,550	-113,066	59.8%	212,971	142,651
TOTAL CUSTOMER ACCOUNTS	6,999	55,319	83,350	-28,031	66.4%	47,793	46,332
TOTAL ADMIN & GENERAL OPERATIONS	36,034	369,127	544,375	-175,248	67.8%	327,398	284,873
TOTAL OTHER EXPENSES	25,000	200,000	251,000	-51,000	79.7%	192,500	200,100
TOTAL OPERATION & MAINTENANCE EXPENSES	121,367	1,068,858	1,805,490	-736,632	59.2%	1,062,715	934,105
REVENUES OVER O&M EXPENSES	-109,968	260,376	563,053	-302,677		331,823	431,383
TOTAL CAPITAL OUTLAY	14,487	187,993	857,600	-669,607	21.9%	98,839	214,466
REVENUES OVER TOTAL EXPENSES	-124,455	72,383	-294,547	366,930		232,984	216,917
TOTAL CASH TRANSFERS	18,831	179,807	-57,512	237,319	-312.6%	991,679	585,726
NET CHANGE IN CASH BALANCE	-143,286	-107,424	-237,035	129,611		-758,694	-368,810

FUND CASH AND INVESTMENT SUMMARY	<u>Opening Balance</u>	<u>Period Activity</u>	<u>Ending Balance</u>
Water Utility Fund Cash	704,005	-72,663	631,343
LGIP #1 - Capital Project Fund	2,547,056	0	2,547,056
LGIP #2 - Impact Fee Fund	1,275,231	0	1,275,231
LGIP #3 - Equipment Replacement Fund	892,468	0	892,468
LGIP #4 - Water Operating Reserves Fund	9,490	1,372	10,862
TOTAL WATER FUND CASH AND INVESTMENT	5,428,251	-71,291	5,356,960

Report Criteria:

- Detail report.
- Invoices with totals above \$5000.00 included.
- Paid and unpaid invoices included.
- Invoice Detail.GL account (2 Characters) = "61","62"

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
61				
MSA PROFESSIONAL SERVICES INC				
019937	08/29/2025	HWY 50 DESIGN	61-00-00-10700 CONSTRUCTION WORK IN PROCESS	14,785.32
019938	08/29/2025	HWY H DESIGN	61-00-00-10700 CONSTRUCTION WORK IN PROCESS	6,025.95
Total MSA PROFESSIONAL SERVICES INC:				20,811.27
PTS CONTRACTORS INC				
PROJ 0781501	08/06/2025	BFLS FM PROJECT-PAY APP #3	61-00-00-10700 CONSTRUCTION WORK IN PROCESS	11,586.58
Total PTS CONTRACTORS INC:				11,586.58
ALLIANT ENERGY/WPL				
280954000025	09/02/2025	HASKINS ST SEWER PLANT	61-00-00-52520 UTILITY-ELECTRICITY-PLANT	19,008.45
Total ALLIANT ENERGY/WPL:				19,008.45
AMAZON CAPITAL SERVICES				
JUL 2025	08/01/2025	GEL PENS, STORAGE BINS	61-00-00-53100 OFFICE SUPPLIES EXPENSE	15.03
JUL 2025	08/01/2025	DYMO LABEL MAKER	61-00-00-53500 OPERATIONS TOOLS & EQUIP	39.10
JUL 2025	08/01/2025	PLANT SIGN MAINTENANCE SU	61-00-00-93501 MAINT-HEADWORKS BLDG	53.64
JUL 2025	08/01/2025	STENS OEM REPLACEMENT BE	61-00-00-93700 MAINT-VEHICLES & EQUIP	31.92
JUL 2025	08/01/2025	LAWN MOWER TIRES	61-00-00-93700 MAINT-VEHICLES & EQUIP	64.59
Total AMAZON CAPITAL SERVICES:				204.28
Total 61:				51,610.58
62				
DIXON ENGINEERING INC				
25-0806	08/18/2025	CENTER TOWER PAINT CRS	62-00-00-10700 CONSTRUCTION WORK IN PROCESS	13,720.00
Total DIXON ENGINEERING INC:				13,720.00
MSA PROFESSIONAL SERVICES INC				
019937	08/29/2025	HWY 50 DESIGN	62-00-00-10700 CONSTRUCTION WORK IN PROCESS	15,675.84
019938	08/29/2025	HWY H DESIGN	62-00-00-10700 CONSTRUCTION WORK IN PROCESS	8,538.03
Total MSA PROFESSIONAL SERVICES INC:				24,213.87
CORE & MAIN LP				
X651584	09/04/2025	6.5" FIRE HYDRANT	62-00-00-15000 MATERIAL-SUPPLIES	5,200.00
Total CORE & MAIN LP:				5,200.00
MARTELLE WATER TREATMENT				
29806	07/31/2025	WELL CHLORINE	62-00-00-60200 CHEMICALS	1,421.90
Total MARTELLE WATER TREATMENT:				1,421.90

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
ALLIANT ENERGY/WPL				
576425000025	09/02/2025	MAIN ST ENGINE ROOM	62-00-00-62300 PUMPING POWER PURCHASED	5,727.93
Total ALLIANT ENERGY/WPL:				5,727.93
MARTELLE WATER TREATMENT				
29806	07/31/2025	CHLORINE POLY, FLUORIDE	62-00-00-64100 CHEMICALS	5,326.97
Total MARTELLE WATER TREATMENT:				5,326.97
PATS SERVICES INC				
1060561	08/29/2025	IRON PIT CLEANING	62-00-00-65200 MAINT WATER TREATMENT EQUIP	13,145.00
Total PATS SERVICES INC:				13,145.00
AMAZON CAPITAL SERVICES				
JUL 2025	08/01/2025	GEL PENS, STORAGE BINS	62-00-00-92100 OFFICE SUPPLIES & EXPENSE	15.02
JUL 2025	08/01/2025	WATER FILTER-TREATMENT PL	62-00-00-93000 MISCELLANEOUS GENERAL EXP	78.58
Total AMAZON CAPITAL SERVICES:				93.60
Total 62:				68,849.27
Grand Totals:				120,459.85

Dated: _____

Mayor: _____

City Council: _____

City Recorder: _____

Report Criteria:

Detail report.

Invoices with totals above \$5000.00 included.

Paid and unpaid invoices included.

Invoice Detail.GL account (2 Characters) = "61","62"

Report Criteria:

- Detail report.
- Invoices with totals above \$0.00 included.
- Paid and unpaid invoices included.
- Invoice Detail.GL account (2 Characters) = "61","62","01000013105"

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
61				
MSA PROFESSIONAL SERVICES INC				
019937	08/29/2025	HWY 50 DESIGN	61-00-00-10700 CONSTRUCTION WORK IN PROCESS	14,785.32
019938	08/29/2025	HWY H DESIGN	61-00-00-10700 CONSTRUCTION WORK IN PROCESS	6,025.95
Total MSA PROFESSIONAL SERVICES INC:				20,811.27
PTS CONTRACTORS INC				
PROJ 0781501	08/06/2025	BFLS FM PROJECT-PAY APP #3	61-00-00-10700 CONSTRUCTION WORK IN PROCESS	11,586.58
Total PTS CONTRACTORS INC:				11,586.58
NORTHERN LAKE SERVICE INC				
2513774	08/15/2025	3RD QTR SLUDGE TESTING	61-00-00-52100 LABORATORY SERVICES	816.12
2514431	08/25/2025	WEEKLY NITROGEN TESTING	61-00-00-52100 LABORATORY SERVICES	317.91
2514570	08/26/2025	WEEKLY NITROGEN TESTING	61-00-00-52100 LABORATORY SERVICES	317.91
2514696	08/27/2025	3RD QTR MW TESTING	61-00-00-52100 LABORATORY SERVICES	1,589.19
2515136	09/03/2025	WEEKLY NITROGEN TESTING	61-00-00-52100 LABORATORY SERVICES	317.91
Total NORTHERN LAKE SERVICE INC:				3,359.04
LAUTERBACH & AMEN LLP				
107808	08/22/2025	FINAL BILL-AUDIT 2024	61-00-00-52120 ACCTG CONSULTANT REES/AUDITING	525.00
Total LAUTERBACH & AMEN LLP:				525.00
WE ENERGIES				
5586342443	08/12/2025	DEWATERING BLDG - 191 HASK	61-00-00-52500 UTILITY-GAS-PLANT	10.56
5586944913	08/12/2025	WWTF-SEWER PLANT - 201 HA	61-00-00-52500 UTILITY-GAS-PLANT	32.85
5589084362	08/13/2025	WEST BLDG STORAGE - 191 HA	61-00-00-52500 UTILITY-GAS-PLANT	10.56
5585882258	08/11/2025	EDGEWOOD DR LIFT STN	61-00-00-52505 UTILITY-GAS-COLLECTION SYSTEM	11.04
5588856054	08/13/2025	LA GRANGE LIFT STATION	61-00-00-52505 UTILITY-GAS-COLLECTION SYSTEM	16.83
5589482957	08/13/2025	SB LIFT STATION-899 CADENC	61-00-00-52505 UTILITY-GAS-COLLECTION SYSTEM	10.01
5591114530	08/14/2025	BIG FOOT LIFT STATION	61-00-00-52505 UTILITY-GAS-COLLECTION SYSTEM	10.35
Total WE ENERGIES:				102.20
ALLIANT ENERGY/WPL				
143875000025	09/03/2025	191 HASKINS ST DEWATER BLD	61-00-00-52520 UTILITY-ELECTRICITY-PLANT	453.57
280954000025	09/02/2025	HASKINS ST SEWER PLANT	61-00-00-52520 UTILITY-ELECTRICITY-PLANT	19,008.45
507753000025	09/02/2025	361 W MAIN ST SIGN	61-00-00-52520 UTILITY-ELECTRICITY-PLANT	30.25
974671000025	09/02/2025	361 MAIN ST HALLWAY	61-00-00-52520 UTILITY-ELECTRICITY-PLANT	183.76
055361000025	09/02/2025	361 MAIN ST CC LIFT	61-00-00-52525 UTILITY-ELECTRICITY-COLL SYS	74.85
141180000025	09/02/2025	LAGRANGE DR LIFT STN	61-00-00-52525 UTILITY-ELECTRICITY-COLL SYS	132.31
277971000025	09/02/2025	MARIANE TER LIFT STN	61-00-00-52525 UTILITY-ELECTRICITY-COLL SYS	56.94
307955000025	09/02/2025	MAXWELL ST LIFT STN	61-00-00-52525 UTILITY-ELECTRICITY-COLL SYS	59.40
327113000025	09/02/2025	BAYVIEW DR LIFT STN	61-00-00-52525 UTILITY-ELECTRICITY-COLL SYS	35.16
599411000025	09/02/2025	361 STATE ROAD 120 BIG FOOT	61-00-00-52525 UTILITY-ELECTRICITY-COLL SYS	229.76
712306593325	09/02/2025	CADENCE CIR LIFT STN	61-00-00-52525 UTILITY-ELECTRICITY-COLL SYS	134.40
962961000025	09/02/2025	EDGEWOOD DR LIFT STN	61-00-00-52525 UTILITY-ELECTRICITY-COLL SYS	114.98

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
Total ALLIANT ENERGY/WPL:				20,513.83
VELOCITY				
2025063	08/21/2025	OFFICE 365 LICENSING-5/1-5/3	61-00-00-53050 COMPUTER EXPENSE	99.25
2025063	08/21/2025	OFFICE 365 LICENSING-6/1-8/3	61-00-00-53050 COMPUTER EXPENSE	504.45
2025063	08/21/2025	SENTINELONE SECURITY 5/1/2	61-00-00-53050 COMPUTER EXPENSE	224.00
2025063	08/21/2025	MICROSOFT AZURE CLOUD BA	61-00-00-53050 COMPUTER EXPENSE	100.00
2025064	08/21/2025	IT SUPPORT	61-00-00-53050 COMPUTER EXPENSE	900.00
Total VELOCITY:				1,827.70
WI DEPT OF ADMINISTRATION				
505-00001042	08/13/2025	IRONPORT FEE 07/2025	61-00-00-53050 COMPUTER EXPENSE	3.97
Total WI DEPT OF ADMINISTRATION:				3.97
AMAZON CAPITAL SERVICES				
JUL 2025	08/01/2025	GEL PENS, STORAGE BINS	61-00-00-53100 OFFICE SUPPLIES EXPENSE	15.03
Total AMAZON CAPITAL SERVICES:				15.03
CHARTER COMMUNICATIONS				
152473801082	08/21/2025	INTERNET SERV @ WASTEWA	61-00-00-53100 OFFICE SUPPLIES EXPENSE	119.99
Total CHARTER COMMUNICATIONS:				119.99
MARTIN GROUP				
1321538	08/20/2025	SERVICE CONTRACT/COPIES	61-00-00-53100 OFFICE SUPPLIES EXPENSE	79.49
Total MARTIN GROUP:				79.49
PITNEY BOWES				
1028031188	08/28/2025	INK FOR POSTAGE METER	61-00-00-53100 OFFICE SUPPLIES EXPENSE	45.65
Total PITNEY BOWES:				45.65
AT&T				
262248865608	08/13/2025	PHONE SERVICE	61-00-00-53110 TELEPHONE EXPENSE	246.92
Total AT&T:				246.92
US CELLULAR				
0747346940	08/04/2025	MONTHLY SERVICE CHARGE A	61-00-00-53110 TELEPHONE EXPENSE	138.45
Total US CELLULAR:				138.45
PITNEY BOWES GLOBAL LEASE				
3321140121	08/11/2025	6/2025-09/2025 POSTAGE METE	61-00-00-53120 POSTAGE	87.00
Total PITNEY BOWES GLOBAL LEASE:				87.00
FURGER, DEREK				
FURGER-07/2	08/12/2025	CEC REIMB 7/28/25	61-00-00-53320 CONFERENCES & SCHOOL	61.35
Total FURGER, DEREK:				61.35

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
AMAZON CAPITAL SERVICES				
JUL 2025	08/01/2025	DYMO LABEL MAKER	61-00-00-53500 OPERATIONS TOOLS & EQUIP	39.10
Total AMAZON CAPITAL SERVICES:				39.10
VERIZON				
334000067437	08/01/2025	ASSET TRACKING 7/2025	61-00-00-53520 OPERATIONS-VEHICLES	91.75
616000075578	09/02/2025	ASSET TRACKING 8/2025	61-00-00-53520 OPERATIONS-VEHICLES	91.75
Total VERIZON:				183.50
CAPITAL ONE				
1664518710	08/19/2025	PAPER TOWEL, PKG TAPE, TRA	61-00-00-64000 LABORATORY SUPPLIES	88.92
Total CAPITAL ONE:				88.92
CULLIGAN OF BURLINGTON				
500X00331190	08/31/2025	LAB WATER	61-00-00-64000 LABORATORY SUPPLIES	105.00
Total CULLIGAN OF BURLINGTON:				105.00
CAPITAL ONE				
1664518710	08/19/2025	KITCHEN SUPPLIES	61-00-00-65000 OTHER OPERATING SUPPLIES-KITCH	21.99
Total CAPITAL ONE:				21.99
SECURIAN FINANCIAL GROUP INC				
OCT LIFE 2025	09/01/2025	OCT LIFE 2025	61-00-00-92630 LIFE INSURANCE EXPENSE	12.87
Total SECURIAN FINANCIAL GROUP INC:				12.87
AMAZON CAPITAL SERVICES				
JUL 2025	08/01/2025	PLANT SIGN MAINTENANCE SU	61-00-00-93501 MAINT-HEADWORKS BLDG	53.64
Total AMAZON CAPITAL SERVICES:				53.64
ROTE OIL LTD				
INV-00001775	09/08/2025	OIL FOR DIGESTER BLOWER	61-00-00-93602 MAINT-DIGESTERS EQUIP	225.00
Total ROTE OIL LTD:				225.00
DUNN LUMBER				
2133917	08/27/2025	PAINT & PRIMER FOR PROCES	61-00-00-93603 MAINT-PROCESS EQUIP	15.18
Total DUNN LUMBER:				15.18
AMAZON CAPITAL SERVICES				
JUL 2025	08/01/2025	STENS OEM REPLACEMENT BE	61-00-00-93700 MAINT-VEHICLES & EQUIP	31.92
JUL 2025	08/01/2025	LAWN MOWER TIRES	61-00-00-93700 MAINT-VEHICLES & EQUIP	64.59
Total AMAZON CAPITAL SERVICES:				96.51
CAPITAL ONE				
1664518710	08/19/2025	BRAKE CLNR, MOTOR OIL	61-00-00-93700 MAINT-VEHICLES & EQUIP	36.85
Total CAPITAL ONE:				36.85

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
DUNN LUMBER				
2143221	09/04/2025	NUTS & BOLTS FOR HOT PRES	61-00-00-93700 MAINT-VEHICLES & EQUIP	4.30
Total DUNN LUMBER:				4.30
ITU ABSORBTECH INC				
8584722	08/15/2025	SHOP RAGS	61-00-00-93700 MAINT-VEHICLES & EQUIP	34.30
Total ITU ABSORBTECH INC:				34.30
BUMPER TO BUMPER				
662-503626	08/19/2025	OIL & OIL FILTER FOR BFLS GE	61-00-00-93800 MAINT-LIFT STATIONS	74.69
662-503736	08/21/2025	BATTERY FOR BFLS GENERAT	61-00-00-93800 MAINT-LIFT STATIONS	158.99
Total BUMPER TO BUMPER:				233.68
DUNN LUMBER				
2118195	08/14/2025	POWER WASHER EXTENSION	61-00-00-93800 MAINT-LIFT STATIONS	35.99
2137628	08/29/2025	S&L PAINT	61-00-00-93800 MAINT-LIFT STATIONS	65.68
Total DUNN LUMBER:				101.67
TOTAL ENERGY SYSTEMS LLC				
INV144503	07/25/2025	BIGFOOT LS MAINT GENERATO	61-00-00-93800 MAINT-LIFT STATIONS	1,325.50
TOTAL ENERGY SYSTEMS LLC:				1,325.50
ALLIANT ENERGY/WPL				
252422000025	09/02/2025	E STATE ROAD 50 GATE	61-00-00-93820 MAINT-RECEIVING STATION	20.29
Total ALLIANT ENERGY/WPL:				20.29
DUNN LUMBER				
2126868	08/21/2025	TOILET LEVER	61-00-00-93820 MAINT-RECEIVING STATION	13.99
Total DUNN LUMBER:				13.99
ALLIANT ENERGY/WPL				
054885000025	09/02/2025	E STATE ROAD 50 SEEPAGE	61-00-00-93830 MAINT-SEEPAGE CELLS/POND	37.76
Total ALLIANT ENERGY/WPL:				37.76
Total 61:				62,173.52
62				
DIXON ENGINEERING INC				
25-0806	08/18/2025	CENTER TOWER PAINT CRS	62-00-00-10700 CONSTRUCTION WORK IN PROCESS	13,720.00
Total DIXON ENGINEERING INC:				13,720.00
MSA PROFESSIONAL SERVICES INC				
019937	08/29/2025	HWY 50 DESIGN	62-00-00-10700 CONSTRUCTION WORK IN PROCESS	15,675.84
019938	08/29/2025	HWY H DESIGN	62-00-00-10700 CONSTRUCTION WORK IN PROCESS	8,538.03
Total MSA PROFESSIONAL SERVICES INC:				24,213.87

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
CORE & MAIN LP				
X651584	09/04/2025	6.5" FIRE HYDRANT	62-00-00-15000 MATERIAL-SUPPLIES	5,200.00
X674615	09/05/2025	1.5" & 2" BRASS METER FLANG	62-00-00-15000 MATERIAL-SUPPLIES	663.60
X676550	09/09/2025	#4 METERHORNS & SWIVELS	62-00-00-15000 MATERIAL-SUPPLIES	1,151.36
Total CORE & MAIN LP:				7,014.96
DIXON ENGINEERING INC				
25-0901	09/09/2025	AT&T DODGE REVIEW	62-00-00-23830 DEPOSITS	4,300.00
Total DIXON ENGINEERING INC:				4,300.00
MARTELLE WATER TREATMENT				
29806	07/31/2025	WELL CHLORINE	62-00-00-60200 CHEMICALS	1,421.90
Total MARTELLE WATER TREATMENT:				1,421.90
ALLIANT ENERGY/WPL				
145511000025	09/02/2025	361 MAIN ST WELL 2	62-00-00-60300 MISC EXPENSES & UTILITY	1,291.73
327391000025	09/02/2025	WAVERLY ST WELL 4	62-00-00-60300 MISC EXPENSES & UTILITY	792.27
348370000025	09/02/2025	WAVERLY ST WELL 3	62-00-00-60300 MISC EXPENSES & UTILITY	743.75
972745000025	09/02/2025	HASKINS ST WELL 5	62-00-00-60300 MISC EXPENSES & UTILITY	1,001.81
Total ALLIANT ENERGY/WPL:				3,829.56
WE ENERGIES				
5588274450	08/13/2025	WAVERLY ST WELLHOUSE #4	62-00-00-60300 MISC EXPENSES & UTILITY	10.56
5589201091	08/13/2025	HASKINS ST WELLHOUSE #5	62-00-00-60300 MISC EXPENSES & UTILITY	10.56
Total WE ENERGIES:				21.12
GRAINGER				
9612203175	08/19/2025	CHEMICAL RESISTANT GASKET	62-00-00-61400 WELLS MAINTENANCE	257.83
Total GRAINGER:				257.83
USA BLUEBOOK				
INV00806458	08/22/2025	CHEMICAL PUMP FITTINGS FO	62-00-00-61400 WELLS MAINTENANCE	120.56
Total USA BLUEBOOK:				120.56
ALLIANT ENERGY/WPL				
347962000025	09/02/2025	DODGE ST BOOSTER	62-00-00-62300 PUMPING POWER PURCHASED	133.93
576425000025	09/02/2025	MAIN ST ENGINE ROOM	62-00-00-62300 PUMPING POWER PURCHASED	5,727.93
717061000025	09/02/2025	1401 CENTER ST BOOSTER	62-00-00-62300 PUMPING POWER PURCHASED	408.44
Total ALLIANT ENERGY/WPL:				6,270.30
WE ENERGIES				
5587082748	08/12/2025	CENTER ST BOOSTER STN	62-00-00-62300 PUMPING POWER PURCHASED	23.36
5587387795	08/12/2025	WATER DEPT MAIN BLDG - 361	62-00-00-62300 PUMPING POWER PURCHASED	32.48
Total WE ENERGIES:				55.84
MARTELLE WATER TREATMENT				
29806	07/31/2025	CHLORINE POLY, FLUORIDE	62-00-00-64100 CHEMICALS	5,326.97

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
Total MARTELLE WATER TREATMENT:				5,326.97
ALLIANT ENERGY/WPL				
974671000025	09/02/2025	361 MAIN ST HALLWAY	62-00-00-64200 LABOR & EXPENSES (LAB)	183.77
Total ALLIANT ENERGY/WPL:				183.77
IDEXX DISTRIBUTION CORP				
3182591108	08/21/2025	COLISURE MEDIA-LAB	62-00-00-64200 LABOR & EXPENSES (LAB)	1,186.16
3182846518	08/25/2025	LAB QUANTI-CULT	62-00-00-64200 LABOR & EXPENSES (LAB)	387.45
Total IDEXX DISTRIBUTION CORP:				1,573.61
NORTHERN LAKE SERVICE INC				
2513990	08/19/2025	MANGANESE MONTHLY TESTI	62-00-00-64200 LABOR & EXPENSES (LAB)	69.37
Total NORTHERN LAKE SERVICE INC:				69.37
USA BLUEBOOK				
INV00815734	09/02/2025	LAB BOTTLES, REAGENTS, KIM	62-00-00-64200 LABOR & EXPENSES (LAB)	237.70
Total USA BLUEBOOK:				237.70
WI STATE LABORATORY OF HYGIENE				
818514	08/31/2025	MONTHLY FLUORIDE SPLIT SA	62-00-00-64200 LABOR & EXPENSES (LAB)	31.00
Total WI STATE LABORATORY OF HYGIENE:				31.00
PATS SERVICES INC				
1060561	08/29/2025	IRON PIT CLEANING	62-00-00-65200 MAINT WATER TREATMENT EQUIP	13,145.00
Total PATS SERVICES INC:				13,145.00
USA BLUEBOOK				
INV00819861	09/05/2025	LEVEL TRANSMITTER FOR RES	62-00-00-65200 MAINT WATER TREATMENT EQUIP	614.73
Total USA BLUEBOOK:				614.73
ALLIANT ENERGY/WPL				
098433000025	09/02/2025	750 WILD RIDGE DR WATER TO	62-00-00-66100 MAINT OPS-STANDPIPES	210.15
520171000025	09/02/2025	1887 DODGE ST TOWER	62-00-00-66100 MAINT OPS-STANDPIPES	37.18
Total ALLIANT ENERGY/WPL:				247.33
DUNN LUMBER				
2128443	08/22/2025	SPARK PLUG FOR CONCRETE	62-00-00-66500 MISC EXPENSE LICENSE & TOOLS	8.49
Total DUNN LUMBER:				8.49
USA BLUEBOOK				
INV00815734	09/02/2025	MARKING PAINT, LOCATE FLAG	62-00-00-67300 MAINT OF MAINS & VALVES	88.78
Total USA BLUEBOOK:				88.78
DOWN TO EARTH CONTRACTORS INC				
8660	09/03/2025	WATER SRVC ABANDONMENT	62-00-00-67500 MAINT SERVICES & CURB BOX	2,270.00

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
Total DOWN TO EARTH CONTRACTORS INC:				2,270.00
SCHMITZ READY MIX INC				
1203317-IN	09/02/2025	SLURRY - 442 MILLER CT	62-00-00-67500 MAINT SERVICES & CURB BOX	1,081.08
Total SCHMITZ READY MIX INC:				1,081.08
USA BLUEBOOK				
INV00815734	09/02/2025	MARKING PAINT, LOCATE FLAG	62-00-00-67500 MAINT SERVICES & CURB BOX	88.78
Total USA BLUEBOOK:				88.78
DUNN LUMBER				
2118119	08/14/2025	2" BALL VALVE	62-00-00-67600 MAINT OF METERS	59.99
2126558	08/21/2025	CABLE TIES, CAULK, TOOLS FO	62-00-00-67600 MAINT OF METERS	53.53
2141380	09/03/2025	1.5" BALL VALVES FOR CONST.	62-00-00-67600 MAINT OF METERS	119.98
Total DUNN LUMBER:				233.50
DOWN TO EARTH CONTRACTORS INC				
8658	09/03/2025	HYDRANT REPLACEMENT CAR	62-00-00-67700 MAINT OF HYDRANTS	2,795.00
8662	09/03/2025	HYDRANT RPLC. DODGE & WA	62-00-00-67700 MAINT OF HYDRANTS	4,570.00
Total DOWN TO EARTH CONTRACTORS INC:				7,365.00
SCHMITZ READY MIX INC				
1198993-IN	08/19/2025	SLURRY BACKFILL 1065 CAREY	62-00-00-67700 MAINT OF HYDRANTS	772.20
Total SCHMITZ READY MIX INC:				772.20
AMAZON CAPITAL SERVICES				
JUL 2025	08/01/2025	GEL PENS, STORAGE BINS	62-00-00-92100 OFFICE SUPPLIES & EXPENSE	15.02
Total AMAZON CAPITAL SERVICES:				15.02
AT&T				
262248865608	08/13/2025	PHONE SERVICE	62-00-00-92100 OFFICE SUPPLIES & EXPENSE	246.92
Total AT&T:				246.92
CHARTER COMMUNICATIONS				
152474701082	08/21/2025	INTERNET SVC SEPT 2025	62-00-00-92100 OFFICE SUPPLIES & EXPENSE	119.99
Total CHARTER COMMUNICATIONS:				119.99
MARTIN GROUP				
1321538	08/20/2025	SERVICE CONTRACT/COPIES	62-00-00-92100 OFFICE SUPPLIES & EXPENSE	79.50
Total MARTIN GROUP:				79.50
PITNEY BOWES				
1028031188	08/28/2025	INK FOR POSTAGE METER	62-00-00-92100 OFFICE SUPPLIES & EXPENSE	45.64
Total PITNEY BOWES:				45.64

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
PITNEY BOWES GLOBAL LEASE				
3321140121	08/11/2025	6/2025-09/2025 POSTAGE METE	62-00-00-92100 OFFICE SUPPLIES & EXPENSE	87.00
Total PITNEY BOWES GLOBAL LEASE:				87.00
US CELLULAR				
0747346940	08/04/2025	MONTHLY SERVICE CHARGE A	62-00-00-92100 OFFICE SUPPLIES & EXPENSE	257.13
Total US CELLULAR:				257.13
WI DEPT OF ADMINISTRATION				
505-00001042	08/13/2025	IRONPORT FEE 07/2025	62-00-00-92100 OFFICE SUPPLIES & EXPENSE	3.96
Total WI DEPT OF ADMINISTRATION:				3.96
CLEAN WATER ENGINEERING LLC				
1107	09/03/2025	AUGUST CCC SURVEYS	62-00-00-92300 OUTSIDE SERVICES EMPLOYED	270.00
Total CLEAN WATER ENGINEERING LLC:				270.00
LAUTERBACH & AMEN LLP				
107808	08/22/2025	FINAL BILL-AUDIT 2024	62-00-00-92300 OUTSIDE SERVICES EMPLOYED	525.00
Total LAUTERBACH & AMEN LLP:				525.00
SJE				
CD99580589	07/24/2025	ANNUAL SCADA SOFTWARE SU	62-00-00-92300 OUTSIDE SERVICES EMPLOYED	646.00
Total SJE:				646.00
VELOCITY				
2025063	08/21/2025	OFFICE 365 LICENSING-5/1-5/3	62-00-00-92300 OUTSIDE SERVICES EMPLOYED	99.25
2025063	08/21/2025	OFFICE 365 LICENSING-6/1-8/3	62-00-00-92300 OUTSIDE SERVICES EMPLOYED	504.45
2025063	08/21/2025	SENTINELONE SECURITY 5/1/2	62-00-00-92300 OUTSIDE SERVICES EMPLOYED	224.00
2025063	08/21/2025	MICROSOFT AZURE CLOUD BA	62-00-00-92300 OUTSIDE SERVICES EMPLOYED	100.00
2025064	08/21/2025	IT SUPPORT	62-00-00-92300 OUTSIDE SERVICES EMPLOYED	1,000.00
Total VELOCITY:				1,927.70
AURORA MEDICAL GROUP				
50649	08/17/2025	SCHAITEL-DOT DRUG SCREEN	62-00-00-92600 EMPLOYEE PENSIONS & BENEFITS	53.00
Total AURORA MEDICAL GROUP:				53.00
SECURIAN FINANCIAL GROUP INC				
OCT LIFE 2025	09/01/2025	OCT LIFE 2025	62-00-00-92630 LIFE INSURANCE EXPENSE	17.24
Total SECURIAN FINANCIAL GROUP INC:				17.24
AMAZON CAPITAL SERVICES				
JUL 2025	08/01/2025	WATER FILTER-TREATMENT PL	62-00-00-93000 MISCELLANEOUS GENERAL EXP	78.58
Total AMAZON CAPITAL SERVICES:				78.58
CINTAS				
5288269306	08/25/2025	FIRST AID CABINET RESTOCK	62-00-00-93000 MISCELLANEOUS GENERAL EXP	159.00

Invoice Number	Invoice Date	Description	GL Account and Title	Net Invoice Amount
Total CINTAS:				159.00
KRYSTAL COOKE				
MURAL07-21-2	08/29/2025	OFFICE WALL MURAL	62-00-00-93000 MISCELLANEOUS GENERAL EXP	1,700.00
Total KRYSTAL COOKE:				1,700.00
VERIZON				
334000067437	08/01/2025	ASSET TRACKING 7/2025	62-00-00-93300 TRANSPORTATION EXPENSE	91.75
616000075578	09/02/2025	ASSET TRACKING 8/2025	62-00-00-93300 TRANSPORTATION EXPENSE	91.75
Total VERIZON:				183.50
Total 62:				100,978.43
Grand Totals:				163,151.95

Dated: _____

Mayor: _____

City Council: _____

City Recorder: _____

Report Criteria:

Detail report.

Invoices with totals above \$0.00 included.

Paid and unpaid invoices included.

Invoice Detail.GL account (2 Characters) = "61","62","01000013105"



Lake Geneva Utility Commission

MUNICIPAL WATER AND WASTEWATER SERVICES

361 W Main Street
P.O. Box 187
Lake Geneva, WI 53147
262-248-2311
www.lgutilitycommission.com

Dennis Lyon – President
Josh Gajewski – Utility Director
Jeff Ecklund – Water Superintendent
Ken Bauman – Wastewater Superintendent

TO: Lake Geneva Utility Commission
FROM: Josh Gajewski, Utility Director
SUBJECT: September 2025 Director's Report

OPERATIONS UPDATE

WATER OPERATIONS

The Center St. tower paint project continues toward fall bidding and spring construction. Weekly stakeholder coordination calls continue, and we are working with engineering to finalize the review of handrail improvements or replacement, coinciding with Leasee equipment modifications.

Two hydrant replacements were completed in the last month, on Carey St. and on Dodge St. Street patching is being coordinated with DPW to complete prior to the end of the construction season.

WASTEWATER OPERATIONS

With Commission feedback in August, Staff continue working on the revisions to the chloride reduction customer incentive program.

Staff hosted the WDNR for a routine laboratory audit and are drafting formal responses back to the Department, as well as revising our SOPs, as suggested in the Department's summary report.

Crews continue working on the annual collection system cleaning work, focusing on the Dodge Interceptor basin. Additionally, annual manhole inspections continue, along with various other preventative maintenance items at the WWTP, and preliminary work for fall land application of biosolids.

OFFICE & ADMINISTRATION

Coordination work continues with engineering and WisDOT for the upcoming Hwy 50 project, as well as with Walworth County for the upcoming Hwy H project that is scheduled for 2026. The Utility notification process for Hwy 50 was initiated by WisDOT in late August, and that process will run for approximately 3 months. 60% plans for Hwy H are anticipated in October, and we hope to meet with the County in October and November to finalize plans and coordination of the improvements.

Third-quarter meter readings are complete, and the billing process will be completed by the end of September, with bills becoming due by October 20th.

SEPTEMBER 2025 UTILITY COMMISSION AGENDA - BACKGROUND INFORMATION

9. PRESENTATION & ACCEPTANCE OF 2024 UTILITY FINANCIAL REPORT

Krisztina Dommer, CPA – Lauterbach & Amen, is scheduled to attend the meeting and present the Utility Commission’s 2024 Annual Financial Report and Management Letter to the Commission.

Action is recommended to acknowledge receipt and acceptance of the 2024 Lake Geneva Utility Commission Annual Financial Report and Management Letter.

10. RELEASE OF WARRANTY BOND – SYMPHONY BAY PH. 5 LIFT STATION

The Utility received a request from the Developer to release the warranty bond for the lift station improvements related to Phase 5 of the Symphony Bay lift station, as the 1-year warranty period will expire within the month. Staff have performed a final warranty walk through and found no issues requiring correction.

Action is recommended by the Commission to authorize the release of the warranty bond on October 3, 2025, issued for \$159,677.60, for the Symphony Bay Phase 5 lift station improvements.

11. PURCHASE OF REPLACEMENT FLEET TRUCK – WATER UTILITY

\$45,000 of funding was allocated for the replacement of a utility service vehicle in the 2025 Water Utility Budget. The proposed truck would replace an existing 2010 Chevrolet ½ T truck. Pricing was solicited from three area vendors, with two of them providing quotes for vehicles that met the minimum vehicle specifications, and the lowest responsive quote was obtained from Ewald Automotive.

Action is recommended to authorize the purchase of a replacement truck from Ewald Automotive, for a cost of \$42,077.00. Action is further recommended to make the surplus vehicle available for sale to other City Departments or subsequently to sell at auction with Wisconsin Surplus.

12. PRELIMINARY DRAFT OF 2026 CAPITAL PROJECT REQUESTS

Staff have drafted a preliminary list of revolving maintenance and capital projects that are requested to be funded in the respective 2026 budgets. It is anticipated that the overall scope of projects and associated pricing will be refined over the next two months and incorporated into the respective departmental budgets. The current recommendation of funding sources has been identified from the categories of General Revenues, Equipment Replacement Fund (ERF), or Capital Project Fund (CPF).

Formal action is not recommended at this time. Any Commission input into the proposed capital projects will be incorporated into future budget drafts.

13. PROPOSALS FOR WASTEWATER TREATMENT PLANT FACILITIES PLANNING SERVICES

Through the preparation of the 2025 Wastewater Utility budget, proposed equipment replacement and process changes were discussed with WDNR staff for preliminary guidance. After reviewing, WDNR staff advised that two of the projects would require an abbreviated facilities plan (engineering report) and also advised that, with the last full Facilities Plan being 20 years old, a full revision may be worthwhile.

The basic purpose of facilities planning is to assess the condition of a sewage collection and treatment system, establish any needs for improvement, evaluate options to address current and future system needs, and identify cost-effective alternatives to each identified need. In more detail, the requirements of facilities planning are regulated by Wis. Admin. Code NR110.08, including the applicability, content of the report, and review of the final facilities plan.

Staff initiated coordination with selected engineering firms to begin the process of securing services for facilities planning in May. Since that time, site walkthroughs have been completed, and a common scope of services has been developed.

At the request of Staff, MSA Professional Services and Strand Associates have prepared and submitted proposals for Utility review this week. Staff review is ongoing, and a formal recommendation will be provided to the Commission at the September meeting.

Formal recommended action will be provided to the Commission at the September meeting.

LAKE GENEVA UTILITY COMMISSION
(ENTERPRISE FUNDS OF THE CITY OF LAKE
GENEVA, WISCONSIN)

ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2024

361 W. Main St. P.O. Box 187
Lake Geneva, Wisconsin 53147
Phone: 262.248.2311
Fax: 262.248.0589
www.lgutilitycommission.com

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

TABLE OF CONTENTS

	PAGE
<u>FINANCIAL SECTION</u>	
INDEPENDENT AUDITOR'S REPORT	<u>1</u>
BASIC FINANCIAL STATEMENTS	
Statement of Net Position - Proprietary Funds	<u>6</u>
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	<u>8</u>
Statement of Cash Flows - Proprietary Funds	<u>9</u>
Notes to Financial Statements	<u>10</u>
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Employer Contributions	
Wisconsin Retirement System - Last Ten Fiscal Years	<u>37</u>
Local Retiree Life Insurance Fund	<u>38</u>
Schedule of Proportionate Share of the Net Pension/OPEB Liability/(Asset)	
Wisconsin Retirement System - Last Ten Fiscal Years	<u>39</u>
Notes to the Required Supplementary Information	
Wisconsin Retirement System	<u>40</u>
Schedule of Proportionate Share of the Net Pension/OPEB Liability/(Asset)	
Local Retiree Life Insurance Fund	<u>42</u>
Notes to the Required Supplementary Information	
Local Retiree Life Insurance Fund	<u>43</u>
Schedule of Changes in the Employer's Total OPEB Liability	
Retiree Benefit Plan	<u>44</u>
OTHER SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenses and Changes in Fund Balance - Budget and Actual	
Water Utility - Enterprise Fund	<u>47</u>
Schedule of Operating Revenues - Budget and Actual	
Water Utility - Enterprise Fund	<u>48</u>
Schedule of Revenues, Expenses and Changes in Fund Balance - Budget and Actual	
Sewer Utility - Enterprise Fund	<u>49</u>
Schedule of Operating Revenues - Budget and Actual	
Sewer Utility - Enterprise Fund	<u>50</u>

FINANCIAL SECTION

This section includes:

Independent Auditor's Report

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the Commission's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

August 12, 2025

Board of Commissioners
Lake Geneva Utility Commission
City of Lake Geneva, Wisconsin

Opinions

We have audited the accompanying financial statements of the of the Lake Geneva Utility Commission (the Commission), enterprise funds of the City of Lake Geneva, Wisconsin, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Lake Geneva Utility Commission, enterprise funds of the City of Lake Geneva, Wisconsin, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

As discussed in Note 1, these basic financial statements present only the enterprise funds and are not intended to present fairly the financial position and changes in financial position of the City of Lake Geneva, Wisconsin, in conformity with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Lake Geneva Utility Commission, Wisconsin
August 12, 2025

Required Supplementary Information - Continued

Management has omitted a Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lake Geneva Utility Commission, Wisconsin's basic financial statements. The other supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN

BASIC FINANCIAL STATEMENTS

CITY OF LAKE GENEVA, WISCONSIN

**Statement of Net Position - Proprietary Funds
December 31, 2024**

See Following Page

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Statement of Net Position - Proprietary Funds
December 31, 2024**

	Water Utility	Sewer Utility	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 2,678,472	3,675,768	6,354,240
Restricted Cash and Investments	2,474,454	3,777,219	6,251,673
Receivables - Net of Allowances			
Accounts	467,549	483,496	951,045
Special Assessments	5,102	355,994	361,096
Inventory	97,100	—	97,100
Prepays	14,599	—	14,599
Total Current Assets	5,737,276	8,292,477	14,029,753
Noncurrent Assets			
Capital Assets			
Nondepreciable	427,074	1,678,249	2,105,323
Depreciable	24,822,229	25,679,491	50,501,720
Accumulated Depreciation	(11,362,719)	(15,143,170)	(26,505,889)
Total Noncurrent Assets	13,886,584	12,214,570	26,101,154
Total Assets	19,623,860	20,507,047	40,130,907
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - WRS	256,615	233,226	489,841
Deferred Items - LRLIF	8,424	7,168	15,592
Deferred Items - RBP	65,290	51,110	116,400
Total Deferred Outflows of Resources	330,329	291,504	621,833
Total Assets and Deferred Outflows of Resources	19,954,189	20,798,551	40,752,740

The notes to the financial statements are an integral part of this statement.

	Water Utility	Sewer Utility	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 41,497	127,712	169,209
Accrued Payroll	3,820	39,487	43,307
Deposits Payable	14,350	—	14,350
Unearned Revenues	53,645	365,154	418,799
Due to Other Funds	305,158	—	305,158
Compensated Absences Payable	11,536	9,359	20,895
Total OPEB Liability - RBP	10,570	8,279	18,849
Total Current Liabilities	440,576	549,991	990,567
Long-Term Liabilities			
Compensated Absences Payable	46,147	37,434	83,581
Net Pension Liability - WRS	27,837	25,299	53,136
Net OPEB Liability - LRLIF	17,251	14,680	31,931
Total OPEB Liability - RBP	318,715	249,489	568,204
Total Long-Term Liabilities	409,950	326,902	736,852
Total Liabilities	850,526	876,893	1,727,419
DEFERRED INFLOWS OF RESOURCES			
Deferred Items - WRS	150,501	136,784	287,285
Deferred Items - LRLIF	8,389	7,139	15,528
Deferred Items - RBP	44,714	35,002	79,716
Total Deferred Inflows of Resources	203,604	178,925	382,529
Total Liabilities and Deferred Inflows of Resources	1,054,130	1,055,818	2,109,948
NET POSITION			
Investment in Capital Assets	13,886,584	12,214,570	26,101,154
Restricted - Pensions	81,160	73,763	154,923
Restricted - Equipment Replacement	870,098	1,779,806	2,649,904
Restricted - Impact Fees	1,209,780	1,997,413	3,207,193
Unrestricted	2,852,437	3,677,181	6,529,618
Total Net Position	18,900,059	19,742,733	38,642,792

The notes to the financial statements are an integral part of this statement.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended December 31, 2024**

	Water Utility	Sewer Utility	Totals
Operating Revenues			
Charges for Services	\$ 1,872,625	2,138,301	4,010,926
Other	317,396	23,068	340,464
Total Operating Revenues	<u>2,190,021</u>	<u>2,161,369</u>	<u>4,351,390</u>
Operating Expenses			
Operation and Maintenance	1,160,501	1,295,961	2,456,462
Depreciation	429,130	706,110	1,135,240
Total Operating Expenses	<u>1,589,631</u>	<u>2,002,071</u>	<u>3,591,702</u>
Operating Income	<u>600,390</u>	<u>159,298</u>	<u>759,688</u>
Nonoperating Revenues (Expenses)			
Investment Income	245,607	396,842	642,449
Other Income	105,055	126,298	231,353
Taxes	(40,523)	(35,919)	(76,442)
	<u>310,139</u>	<u>487,221</u>	<u>797,360</u>
Income Before Contributions and Transfers	<u>910,529</u>	<u>646,519</u>	<u>1,557,048</u>
Capital Contributions	611,458	1,089,778	1,701,236
Transfers Out	(294,217)	(10,941)	(305,158)
	<u>317,241</u>	<u>1,078,837</u>	<u>1,396,078</u>
Change in Net Position	1,227,770	1,725,356	2,953,126
Net Position - Beginning	<u>17,672,289</u>	<u>18,017,377</u>	<u>35,689,666</u>
Net Position - Ending	<u>18,900,059</u>	<u>19,742,733</u>	<u>38,642,792</u>

The notes to the financial statements are an integral part of this statement.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended December 31, 2024**

	Water Utility	Sewer Utility	Totals
Cash Flows from Operating Activities			
Receipts from Customers and Users	\$ 2,312,219	2,244,069	4,556,288
Payments to Employees	139,808	440,583	580,391
Payments to Suppliers	(1,372,038)	(1,770,713)	(3,142,751)
	<u>1,079,989</u>	<u>913,939</u>	<u>1,993,928</u>
Cash Flows from Noncapital Financing Activities			
Transfers Out	(294,217)	(10,941)	(305,158)
Cash Flows from Capital and Related Financing Activities			
Purchase of Capital Assets	(259,010)	(969,792)	(1,228,802)
Cash Flows from Investing Activities			
Investment Income	245,607	396,842	642,449
Net Change in Cash and Cash Equivalents	772,369	330,048	1,102,417
Cash and Cash Equivalents - Beginning	4,380,557	7,122,939	11,503,496
Cash and Cash Equivalents - Ending	<u>5,152,926</u>	<u>7,452,987</u>	<u>12,605,913</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities			
Operating Income	600,390	159,298	759,688
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in)			
Operating Activities			
Depreciation	429,130	706,110	1,135,240
Share of Meter Depreciation	47,755	(47,755)	—
Other Income (Expense)	64,532	90,379	154,911
(Increase) Decrease in Current Assets	9,911	40,076	49,987
Increase (Decrease) in Current Liabilities	(71,729)	(34,169)	(105,898)
Net Cash Provided by Operating Activities	<u>1,079,989</u>	<u>913,939</u>	<u>1,993,928</u>
Noncash Capital and Related Financing Activities			
Capital Contributions	611,458	1,089,778	1,701,236

The notes to the financial statements are an integral part of this statement.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Lake Geneva Utility Commission (the Commission) comprises the enterprise funds of the City of Lake Geneva (the City), Wisconsin. The government-wide financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Commission's significant accounting policies are described below.

REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the Commission and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

In the Statement of Net Position, activities are reported on a full accrual, economic resources basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term obligations/deferred inflows. The Commission's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Commission first utilizes restricted resources to finance qualifying activities.

The Commission uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The Commission utilizes two proprietary funds. Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to outside parties. The Water Utility Fund is used to account for the Commission's operation and maintenance of the water distribution system for residents, business entities, and public authorities of the Commission. The Sewer Utility Fund is used to account for the Commission's operation and maintenance of the wastewater treatment and disposal system for residents, business entities and public authorities of the Commission.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Measurement Focus

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

The Commission’s basic financial statements are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Commission are charges to customers for services. Operating expenses include the cost of services, administrative expenses, and depreciation and amortization on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds’ Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the Commission’s investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Restricted Cash and Investments

Certain resources are set aside to be used for the replacement of capital assets and to account for the impact fees collected to finance system improvements.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION-
Continued**

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances include utility charges.

Inventory/Prepays

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Inventory/prepays are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Local Retiree Life Insurance Fund ("LRLIF") has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION-
Continued**

Capital Assets

Capital assets purchased or acquired with an original cost of \$10,000, depending on asset class, or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs. Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. PSC guidelines are followed for depreciation related to the Water Utility.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	10 - 50 Years
Buildings and Improvements	5 - 50 Years
Machinery and Equipment	5 - 50 Years
Infrastructure	5 - 150 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

City employees can accrue up to 31 days of paid time off depending on their length of employment. A maximum of 3 days can be carried over to the following year. If an employee has more than 3 days of PTO at the end of the year, the additional days will be transferred over to their medical leave bank. Employees may accumulate a maximum of 60 days in their medical leave bank, and upon termination all remaining hours will be extinguished.

Long-Term Obligations

Long-term obligations are reported as liabilities in the financial statements.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION-
Continued**

Net Position

In the financial statements equity is classified as net position and displayed in three components:

Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1 to the financial statements.

Budgets are adopted at the functional level of expenditure. The budgeted amounts presented include any amendments made. The Commission may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds action.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

Permitted Deposits and Investments - Statutes authorize the Commission to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Local Government Investment Pool.

The Local Government Investment Pool (LGIP) is an investment pool managed by the Wisconsin Department of Administration, which allows governments within the State to pool their funds for investment purposes. LGIP is not registered with the SEC as an investment company. Investments in LGIP are valued at the share price, which is the price for which the investment could be sold.

Deposits. At year-end, the carrying amount of the Commission's deposits totaled negative \$257,554 and the bank balances totaled \$313,212. Additionally, the Commission has \$12,863,467 invested in LGIP which has a maturity of less than one year.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Commission does not have an investment policy which specifically addresses interest rate risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under State Statute, the Commission does not have an investment policy which further addresses credit risk. At year-end, the Commission's investment in LGIP was rated AAAM by Standard and Poor's.

Custodial Credit Risk - Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the Commission's deposits may not be returned to it. Deposits at each bank in the state of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for the combined amount of all time and savings accounts (including NOW accounts) and \$250,000 for all demand deposit accounts (interest-bearing and non-interest-bearing). Accounts at each institution outside the state of Wisconsin are insured by the FDIC up to \$250,000 for the combined total of all deposit accounts. In addition, the State of Wisconsin Public Depository Guarantee Fund guarantees the District's deposits up to \$400,000 per public depository. The Commission does not have an investment policy which specifically addresses custodial credit risk for deposits. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Custodial Credit Risk - Investments. For an investment, this is the risk that in the event of the failure of the counterparty, the Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Commission does not have an investment policy which specifically addresses custodial credit risk for investments. The Commission's investment in the LGIP is not subject to custodial credit risk.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of the Commission's investment in a single issuer. The Commission does not have an investment policy which specifically addresses concentration of credit risk. At year-end, the Commission does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Capital asset activity for the fiscal year was as follows:

Water Utility

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 335,899	—	—	335,899
Construction in Progress	469,684	80,491	459,000	91,175
	<u>805,583</u>	<u>80,491</u>	<u>459,000</u>	<u>427,074</u>
Depreciable Capital Assets				
Buildings and Improvements	1,271,247	—	—	1,271,247
Machinery and Equipment	5,839,096	235,933	10,360	6,064,669
Infrastructure	16,503,412	1,013,044	30,143	17,486,313
	<u>23,613,755</u>	<u>1,248,977</u>	<u>40,503</u>	<u>24,822,229</u>
Less Accumulated Depreciation				
Buildings and Improvements	412,159	25,663	—	437,822
Machinery and Equipment	2,154,452	56,118	10,360	2,200,210
Infrastructure	8,359,726	395,104	30,143	8,724,687
	<u>10,926,337</u>	<u>476,885</u>	<u>40,503</u>	<u>11,362,719</u>
Total Net Depreciable Capital Assets	<u>12,687,418</u>	<u>772,092</u>	<u>—</u>	<u>13,459,510</u>
Total Net Capital Assets	<u>13,493,001</u>	<u>852,583</u>	<u>459,000</u>	<u>13,886,584</u>

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Sewer Utility

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 597,631	—	—	597,631
Construction in Progress	140,184	949,684	9,250	1,080,618
	<u>737,815</u>	<u>949,684</u>	<u>9,250</u>	<u>1,678,249</u>
Depreciable Capital Assets				
Land Improvements	36,877	—	—	36,877
Buildings and Improvements	7,817,666	—	—	7,817,666
Machinery and Equipment	5,456,419	17,180	—	5,473,599
Infrastructure	11,250,143	1,101,956	750	12,351,349
	<u>24,561,105</u>	<u>1,119,136</u>	<u>750</u>	<u>25,679,491</u>
Less Accumulated Depreciation				
Land Improvements	24,738	3,688	—	28,426
Buildings and Improvements	4,618,615	156,353	—	4,774,968
Machinery and Equipment	3,389,325	323,979	—	3,713,304
Infrastructure	6,452,887	174,335	750	6,626,472
	<u>14,485,565</u>	<u>658,355</u>	<u>750</u>	<u>15,143,170</u>
Total Net Depreciable Capital Assets	<u>10,075,540</u>	<u>460,781</u>	<u>—</u>	<u>10,536,321</u>
Total Net Capital Assets	<u>10,813,355</u>	<u>1,410,465</u>	<u>9,250</u>	<u>12,214,570</u>

Depreciation expense was charged to business-type activities as follows:

	Depreciation	Share of Meter Depreciation	Depreciation Expense
Water Utility	\$ 476,885	(47,755)	429,130
Sewer Utility	658,355	47,755	706,110
	<u>1,135,240</u>	<u>—</u>	<u>1,135,240</u>

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 3 - DETAIL NOTES ON ALL FUNDS

LONG-TERM LIABILITIES

Long-term liabilities activity for the fiscal year was as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Business-Type Activities					
Compensated Absences	\$ 85,940	18,536	—	104,476	20,895
Net Pension Liability - WRS	207,201	—	154,065	53,136	—
Net OPEB Liability - LRLIF	23,967	7,964	—	31,931	—
Total OPEB Liability - RBP	496,035	91,018	—	587,053	18,849
	<u>813,143</u>	<u>117,518</u>	<u>154,065</u>	<u>776,596</u>	<u>39,744</u>

For business type activities, the compensated absences, the net pension liability, and the net/total OPEB liabilities are expended by the Water Utility and Sewer Utility Funds.

NET POSITION CLASSIFICATIONS

Investment in capital assets was comprised of the following as of December 31, 2024:

Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	26,101,154
Less Capital Related Debt:	
None	<u>—</u>
Investment in Capital Assets	<u>26,101,154</u>

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

The Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Commission's employees. The Commission has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES

Litigation

From time to time, the Commission is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Commission attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Commission's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Commission expects such amounts, if any, to be immaterial.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Wisconsin Retirement System (WRS)

Plan Descriptions

Plan Administration. The Wisconsin Retirement System (WRS) is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Wisconsin Retirement System (WRS) - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2014	4.7%	25.0%
2015	2.9%	2.0%
2016	0.5%	(5.0%)
2017	2.0%	4.0%
2018	2.4%	17.0%
2019	—%	(10.0%)
2020	1.7%	21.0%
2021	5.1%	13.0%
2022	7.4%	15.0%
2023	1.6%	(21.0%)

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Wisconsin Retirement System (WRS) - Continued

Plan Descriptions - Continued

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the Commission recognized \$67,096 in contributions from the employer.

Contributions rates as of December 31, 2024 are:

Employee Category	Employee	Employer
General (including teachers, executive, and elected official)	6.90%	6.90%
Protective with Social Security	6.90%	14.30%
Protective without Social Security	6.90%	19.10%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the Commission reported a net pension liability of \$53,136 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Commission's proportion of the net pension liability was based on the Commission's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the Commission's proportion was 0.00357384%, which was a decrease of 0.00033498% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Commission recognized pension expense of \$60,760.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Wisconsin Retirement System (WRS) - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Continued

For the year ended December 31, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ 214,244	(283,768)	(69,524)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	185,171	—	185,171
Changes of Assumptions	23,160	—	23,160
Changes in Proportion and Differences Between Employer			
Contributions and Proportionate Share of Contributions	170	(3,517)	(3,347)
Total Pension Expense to be Recognized			
in Future Periods	422,745	(287,285)	135,460
Pension Contributions Made Subsequent			
to the Measurement Date	67,096	—	67,096
Total Deferred Amounts Related to Pensions	489,841	(287,285)	202,556

\$67,096 reported as deferred outflows of resources related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2025. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2025	\$ 27,303
2026	28,551
2027	115,403
2028	(35,797)
2029	—
Thereafter	—
Total	135,460

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Wisconsin Retirement System (WRS) - Continued

Actuarial Assumptions

The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date	December 31, 2022
Measurement Date of Net Pension Liability	December 31, 2023
Experience Study	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Long-Term Expected Rate of Return	6.80%
Discount Rate	6.80%
Salary Increases	
Wage Inflation	3.00%
Seniority/Merit	0.10% - 5.60%
Mortality	2020 WRS Experience Mortality Table
Post-Retirement Adjustments*	1.70%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Wisconsin Retirement System (WRS) - Continued

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Core Fund Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return	Long-Term Expected Real Rate of Return
Public Equity	40.0%	7.3%	4.5%
Public Fixed Income	27.0%	5.8%	3.0%
Inflation Sensitive	19.0%	4.4%	1.7%
Real Estate	8.0%	5.8%	3.0%
Private Equities/Debt	18.0%	9.6%	6.7%
Leverage	(12.0%)	3.7%	1.0%
Total Core Fund	100.0%	7.4%	4.6%
Variable Fund Asset Class			
U.S. Equities	70.0%	6.8%	4.0%
International Equities	30.0%	7.6%	4.8%
Total Variable Fund	100.0%	7.7%	4.5%

Single Discount Rate

A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 3.77% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Wisconsin Retirement System (WRS) - Continued

Sensitivity of the Commission's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Commission's proportionate share of the net pension liability calculated using the discount rate of 6.80%, as well as what the Commission's proportionate share of the net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.80%)	Current Rate (6.80%)	1% Increase (7.80%)
Commission's Proportionate Share of the Net Pension Liability/(Asset)	\$ 513,586	53,136	(269,061)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/aboutetf/reports-and-studies/financial-reports-and-statements>.

OTHER POST-EMPLOYMENT BENEFITS

The Commission contributes to two other post-employment benefit plans, the Local Retiree Life Insurance Fund (LRLIF) and the Retiree Benefit Plan (RBP). The aggregate amounts recognized for the other post-employment plans are:

	Pension Expense/ (Revenue)	Net OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Local Retiree Life Insurance Fund	\$ 2,738	31,931	15,592	15,528
Retiree Benefit Plan	(31,829)	587,053	116,400	79,716
	(29,091)	618,984	131,992	95,244

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Local Retiree Life Insurance Fund (LRLIF)

Plan Description

The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position. ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can also be found using the link above.

Benefits Provided. The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

Contributions. The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on member contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2023 are:

<u>Coverage Type</u>	<u>Employer Contribution</u>
50% Post Retirement Coverage	40% of Member Contribution
25% Post Retirement Coverage	20% of Member Contribution

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Local Retiree Life Insurance Fund (LRLIF) - Continued

Plan Description - Continued

Contributions - Continued. Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2023 are as listed below:

<u>Attained Age</u>	<u>Basic</u>	<u>Supplemental</u>
Under 30	0.0500	0.0500
30-34	0.0600	0.0600
35-39	0.0700	0.0700
40-44	0.0800	0.0800
45-49	0.1200	0.1200
50-54	0.2200	0.2200
55-59	0.3900	0.3900
60-64	0.4900	0.4900
65-69	0.5700	0.5700

During the reporting period, the LRLIF recognized \$54 in contributions from the employer.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2024, the Commission reported a liability of \$31,931 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Commission's proportion of the net OPEB liability was based on the Commission's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2023, the Commission's proportion was 0.00694090%, which was an increase of 0.00065358% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Commission recognized pension expense of \$2,738.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Local Retiree Life Insurance Fund (LRLIF) - Continued

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

For the year ended December 31, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ —	(2,826)	(2,826)
Net Difference Between Projected and Actual			
Earnings on OPEB Plan Investments	431	—	431
Changes of Assumptions	9,989	(12,575)	(2,586)
Changes in Proportion and Differences Between Employer			
Contributions and Proportionate Share of Contributions	5,118	(127)	4,991
Total OPEB Expense to be Recognized			
in Future Periods	15,538	(15,528)	10
OPEB Contributions Made Subsequent			
to the Measurement Date	54	—	54
Total Deferred Amounts Related to OPEB	<u>15,592</u>	<u>(15,528)</u>	<u>64</u>

\$54 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended December 31, 2025. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2025	\$ 641
2026	1,157
2027	(167)
2028	(1,212)
2029	(1,248)
Thereafter	<u>839</u>
Total	<u>10</u>

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Local Retiree Life Insurance Fund (LRLIF) - Continued

Actuarial Assumptions

The Total OPEB Liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date	December 31, 2022
Measurement Date of Net OPEB Liability	December 31, 2023
Experience Study	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield	3.26%
Long-Term Expected Rate of Return	4.25%
Discount Rate	3.32%
Salary Increases	
Wage Inflation	3.00%
Seniority/Merit	0.10% - 5.60%
Mortality	2020 WRS Experience Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total OPEB Liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Local Retiree Life Insurance Fund (LRLIF) - Continued

Asset Allocation Targets and Expected Returns

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
US Intermediate Credit Bonds	Bloomberg US Interm Credit	40.00%	2.32%
US Mortgages	Bloomberg US MBS	60.00%	2.52%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The expected inflation rate remained unchanged from the prior year at 2.30%.

Single Discount Rate

A single discount rate of 3.32% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 3.76% for the prior year. The change in the discount rate was primarily caused by the decrease in the municipal bond rate from 3.72% as of December 31, 2022 to 3.26% as of December 31, 2023. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the total OPEB liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Local Retiree Life Insurance Fund (LRLIF) - Continued

Sensitivity of the Commission's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Commission's proportionate share of the net pension liability calculated using the discount rate of 3.32%, as well as what the Commission's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (2.32%)	Current Rate (3.32%)	1% Increase (4.32%)
Commission's Proportionate Share of the Net OPEB Liability \$	42,904	31,931	23,555

Retiree Benefit Plan

General Information about the Retiree Benefit Plan

Plan Description. The Commission's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general employees of the Commission. RBP is a single-employer defined benefit OPEB plan administered by the Commission. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Board of Commissioners. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. The plan provides healthcare coverage for eligible retirees and their spouses through the City's insurance plan which covers both active and retired members. For non-union, water, and sewer employees at least age 55 with a minimum of 20 years of service and retires under WRS hired prior to January 1, 2014, the City will contribute 50% of the single or family health insurance premiums on behalf of the retiree. The City's contributions, however, will not exceed Medicare or age 65. Non-union employees hired on or after January 1, 2014 are not eligible for an explicit City provided insurance benefit upon retirement. However, they have the opportunity to pay the premium to remain on the City's plan for the duration of COBRA.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	7
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>111</u>
Total	<u><u>118</u></u>

*The employees in the above table include the Commission. A detailed breakdown between the City and the Commission is not available.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retirement Benefit Plan - Continued

Total OPEB Liability

The Commission's total OPEB liability was measured as of December 31, 2024, and was determined by an actuarial valuation as of December 31, 2024.

Actuarial Assumptions. The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	December 31, 2024
Measurement Date	December 31, 2024
Reporting Date	December 31, 2024
Actuarial Cost Method	Entry Age Normal (Level Percent of Salary)
Healthcare Trend Rate	7.00% decreasing to 6.50%, then decreasing by 0.10% per year down to 4.50%, and level thereafter
Discount Rate*	4.28%
Actuarial Assumptions	Based on an experience study conducted in 2021 using Wisconsin Retirement System (WRS) experience from 2018-20.
Mortality Assumptions	2020 WRS Experience Tables for Active Employees and Healthy Retirees projected with mortality improvements using the fully generational MP-2021 projection scale from a base year of 2010.

*Implicit in this rate is an assumed rate of inflation of 2.50%

The discount rate is based on the S&P Municipal Bond 20 Year High Grade Index as of the measurement date.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retirement Benefit Plan - Continued

Change in the Net OPEB Liability

	<u>Total OPEB Liability</u>
Balance at December 31, 2023	\$ 496,035
Changes for the Year:	
Service Cost	27,701
Interest on the Total OPEB Liability	18,479
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	25,517
Changes of Assumptions or Other Inputs	38,160
Benefit Payments	(18,839)
Other Changes	—
Net Changes	<u>91,018</u>
Balance at December 31, 2024	<u>587,053</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total OPEB liability was 4.28%, while the prior valuation used 4.25%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.28%)	Current Discount Rate (4.28%)	1% Increase (5.28%)
Total OPEB Liability	\$ 545,993	587,053	450,344

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retirement Benefit Plan - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 427,518	587,053	578,766

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Commission recognized OPEB revenue of \$31,829. At December 31, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 116,400	(12,109)	104,291
Change in Assumptions	—	(67,607)	(67,607)
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	116,400	(79,716)	36,684

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Notes to the Financial Statements
December 31, 2024**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retirement Benefit Plan - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows of Resources
2025	\$ 1,546
2026	1,546
2027	1,546
2028	1,546
2029	1,546
Thereafter	<u>28,954</u>
Total	<u><u>36,684</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
Wisconsin Retirement System Fund - Last Ten Fiscal Years
Local Retiree Life Insurance Fund
- Schedule of Proportionate Share of the Net Pension/OPEB Liability/(Asset)
Wisconsin Retirement System Fund - Last Ten Fiscal Years
Local Retiree Life Insurance Fund
- Notes to the Required Supplementary Information
Wisconsin Retirement System Fund
Local Retiree Life Insurance Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefit Plan

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Wisconsin Retirement System
Schedule of Employer Contributions - Last Ten Fiscal Years
December 31, 2024**

Fiscal Year	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2015	\$ 51,286	\$ 51,286	\$ —	\$ 754,206	6.80%
2016	44,128	44,128	—	668,606	6.60%
2017	49,958	49,958	—	734,676	6.80%
2018	50,398	50,398	—	752,198	6.70%
2019	47,235	47,235	—	605,789	7.80%
2020	48,359	48,359	—	542,472	8.91%
2021	63,985	63,985	—	735,589	8.70%
2022	68,847	68,847	—	788,160	8.74%
2023	64,802	64,802	—	673,007	9.63%
2024	67,096	67,096	—	638,513	10.51%

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Local Retiree Life Insurance Fund
Schedule of Employer Contributions
December 31, 2024**

Fiscal Year	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2018	\$ 224	\$ 224	\$ —	\$ 752,198	0.03%
2019	231	231	—	605,789	0.04%
2020	177	177	—	542,472	0.03%
2021	260	260	—	735,589	0.04%
2022	268	268	—	788,160	0.03%
2023	131	131	—	673,007	0.02%
2024	54	54	—	638,513	0.01%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

Wisconsin Retirement System Fund

Schedule of Proportionate Share of the Net Pension Liability/(Asset) - Last Ten Fiscal Years

December 31, 2024

Fiscal Year	Proportion of the Net Pension Liability/(Asset)	Proportionate Share of the Net Pension Liability/(Asset)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage Of Total Pension Liability
2015	0.00537322%	\$ (131,981)	\$ 732,658	(18.01%)	102.74%
2016	0.00460110%	74,767	754,206	9.91%	98.20%
2017	0.00473480%	39,026	668,606	5.84%	99.12%
2018	0.00455155%	(135,141)	734,676	(18.39%)	102.93%
2019	0.00474077%	166,091	752,198	22.08%	96.45%
2020	0.00395649%	(127,575)	605,789	(21.06%)	102.96%
2021	0.00518730%	(323,852)	542,472	(59.70%)	105.26%
2022	0.00493170%	(407,413)	735,589	(55.39%)	106.02%
2023	0.00390882%	207,201	788,160	26.29%	95.72%
2024	0.00357384%	53,136	673,007	7.90%	98.85%

Note:

The amounts presented were determined as of the prior fiscal year-end.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Wisconsin Retirement System
Notes to the Required Supplementary Information
December 31, 2024**

Changes in Benefit Terms: There were no changes of benefit terms for any participating employer in WRS.

Change in Assumptions: Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year ended December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Wisconsin Retirement System
Notes to the Required Supplementary Information - Continued
December 31, 2024**

Valuation Date	December 31, 2021
Actuarial Cost Method	Frozen Entry Age
Amortization Method	Level Percent of Payroll-Closed Amortization Period
Amortization Period	30 Years closed from date of participation in WRS
Asset Valuation Method	Five Year Smoothed Market (Closed)
Actuarial Assumptions	
Net Investment Rate of Return	5.40%
Weighted Based on Assumed Rate for:	
Pre-Retirement	6.80%
Post-Retirement	5.00%
Salary Increases	
Wage Inflation	3.00%
Seniority/Merit	0.10% - 5.60%
Post Retirement Benefit Adjustments*	1.70%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2011 valuation pursuant to an experience study of the period 2018-2020.
Mortality	2020 WRS Experience Tables. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2021 fully generational improvement scale from a base year of 2010.

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Local Retiree Life Insurance Fund
Schedule of Proportionate Share of the Net OPEB Liability
December 31, 2024**

Fiscal Year	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of Total OPEB Liability
2018	0.01177372%	\$ 35,422	\$ 734,676	4.82%	44.81%
2019	0.01216160%	30,901	752,198	4.11%	48.69%
2020	0.01009146%	42,989	605,789	7.10%	37.58%
2021	0.01304836%	71,775	542,472	13.23%	31.36%
2022	0.01376659%	77,356	735,589	10.52%	29.57%
2023	0.00628732%	23,967	788,160	3.04%	38.81%
2024	0.00694090%	31,931	673,007	4.74%	33.90%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

The amounts presented were determined as of the prior fiscal year-end.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Local Retiree Life Insurance Fund
Notes to the Required Supplementary Information
December 31, 2024**

Change in Benefit Terms: There were no recent changes in benefit terms.

Change in Assumptions: In addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Retiree Benefit Plan
Schedule of Changes in the Employer's Total OPEB Liability
December 31, 2024**

	<u>12/31/2018</u>
Total OPEB Liability	
Service Cost	\$ 1,991
Interest	1,448
Changes in Benefit Terms	—
Differences Between Expected and Actual Experience	1,759
Change of Assumptions or Other Inputs	(5,451)
Benefit Payments	(4,460)
Other Changes	<u>961</u>
Net Change in Total OPEB Liability	(3,752)
Total OPEB Liability - Beginning	<u>45,442</u>
Total OPEB Liability - Ending	<u><u>41,690</u></u>
Covered-Employee Payroll	\$ 540,862
Total OPEB Liability as a Percentage of Covered-Employee Payroll	7.71%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate from 2018 through 2024.

12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
990	994	1,612	28,430	92,998	27,701
658	476	31	11,333	20,034	18,479
—	—	—	—	—	—
—	1,915	—	(17,274)	—	25,517
674	3,858	(684)	382,432	—	38,160
(1,200)	(701)	(959)	(22,071)	(21,465)	(18,839)
(23,008)	(4,728)	—	—	—	—
(21,886)	1,814	—	382,850	91,567	91,018
41,690	19,804	21,618	21,618	404,468	496,035
19,804	21,618	21,618	404,468	496,035	587,053
356,190	553,166	553,166	766,285	766,285	1,110,201
5.56%	3.91%	3.91%	52.78%	64.73%	52.88%

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Budgetary Comparison Schedules - Enterprise Funds

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

Water Utility - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
Operating Revenues			
Charges for Services	\$ 1,882,606	1,882,606	1,872,625
Other	316,710	316,710	317,396
Total Operating Revenues	<u>2,199,316</u>	<u>2,199,316</u>	<u>2,190,021</u>
Operating Expenses			
Operations and Maintenance			
Source of Supply	92,300	92,300	113,894
Pumping	188,650	188,650	108,066
Water Treatment	202,700	202,700	148,228
Transmission and Distribution	272,750	272,750	267,333
Customer Accounts	79,080	79,080	76,193
Administrative and General	464,241	464,241	446,787
Depreciation	462,568	462,568	429,130
Total Operating Expenses	<u>1,762,289</u>	<u>1,762,289</u>	<u>1,589,631</u>
Operating Income	<u>437,027</u>	<u>437,027</u>	<u>600,390</u>
Nonoperating Revenues (Expenses)			
Investment Income	134,300	134,300	245,607
Other Income	42,200	42,200	105,055
Taxes	(51,680)	(51,680)	(40,523)
	<u>124,820</u>	<u>124,820</u>	<u>310,139</u>
Income Before Contributions and Transfers	<u>561,847</u>	<u>561,847</u>	<u>910,529</u>
Capital Contributions	—	—	611,458
Transfers Out	(282,500)	(282,500)	(294,217)
	<u>(282,500)</u>	<u>(282,500)</u>	<u>317,241</u>
Change in Net Position	<u>279,347</u>	<u>279,347</u>	<u>1,227,770</u>
Net Position - Beginning			<u>17,672,289</u>
Net Position - Ending			<u>18,900,059</u>

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Water Utility - Enterprise Fund
Schedule of Operating Revenues - Budget and Actual
For the Fiscal Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual
Charges for Services			
Residential	\$ 850,300	850,300	836,627
Multi-Family	410,900	410,900	428,785
Commercial	147,100	147,100	157,346
Industrial	34,500	34,500	28,555
Public Authority	84,700	84,700	72,493
Private Fire Protection	72,728	72,728	69,887
Public Fire Protection	282,378	282,378	278,932
	<u>1,882,606</u>	<u>1,882,606</u>	<u>1,872,625</u>
Other			
Forfeited Discounts	4,000	4,000	3,645
Rents from Water Property	275,710	275,710	275,711
Other	37,000	37,000	38,040
	<u>316,710</u>	<u>316,710</u>	<u>317,396</u>
Total Operating Revenues	<u>2,199,316</u>	<u>2,199,316</u>	<u>2,190,021</u>

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

Sewer Utility - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
Operating Revenues			
Charges for Services	\$ 2,161,900	2,161,900	2,138,301
Other	15,997	15,997	23,068
Total Operating Revenues	<u>2,177,897</u>	<u>2,177,897</u>	<u>2,161,369</u>
Operating Expenses			
Operations and Maintenance			
Plant Operation and Maintenance	2,887,883	2,887,883	1,006,040
Administrative and General	314,724	314,724	289,921
Depreciation	687,089	687,089	706,110
Total Operating Expenses	<u>3,889,696</u>	<u>3,889,696</u>	<u>2,002,071</u>
Operating Income (Loss)	<u>(1,711,799)</u>	<u>(1,711,799)</u>	<u>159,298</u>
Nonoperating Revenues (Expenses)			
Investment Income	229,600	229,600	396,842
Other Income	59,680	59,680	126,298
Taxes	(37,287)	(37,287)	(35,919)
	<u>251,993</u>	<u>251,993</u>	<u>487,221</u>
Income (Loss) Before Contributions and Transfers	<u>(1,459,806)</u>	<u>(1,459,806)</u>	<u>646,519</u>
Capital Contributions	—	—	1,089,778
Transfers Out	—	—	(10,941)
	<u>—</u>	<u>—</u>	<u>1,078,837</u>
Change in Net Position	<u>(1,459,806)</u>	<u>(1,459,806)</u>	<u>1,725,356</u>
Net Position - Beginning			<u>18,017,377</u>
Net Position - Ending			<u><u>19,742,733</u></u>

**LAKE GENEVA UTILITY COMMISSION
CITY OF LAKE GENEVA, WISCONSIN**

**Sewer Utility - Enterprise Fund
Schedule of Operating Revenues - Budget and Actual
For the Fiscal Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual
Charges for Services			
Residential	\$ 1,138,600	1,138,600	1,075,183
Multi-Family	198,600	198,600	196,886
Commercial	519,500	519,500	534,856
Industrial	53,900	53,900	41,827
Public Authority	54,700	54,700	54,870
Haulers	196,600	196,600	234,679
	<u>2,161,900</u>	<u>2,161,900</u>	<u>2,138,301</u>
Other			
Forfeited Discounts	3,950	3,950	3,553
Other	12,047	12,047	19,515
	<u>15,997</u>	<u>15,997</u>	<u>23,068</u>
Total Operating Revenues	<u><u>2,177,897</u></u>	<u><u>2,177,897</u></u>	<u><u>2,161,369</u></u>



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Lake Geneva Utility Commission

Prepared For: Jeff Ecklund

262-248-2311 x406

jecklund@LGUtilities.org

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck





Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✔ Complete)

Quote Worksheet

	MSRP
Base Price	\$41,800.00
Dest Charge	\$2,195.00
Total Options	\$4,668.00
Subtotal	\$48,663.00
Subtotal Pre-Tax Adjustments	\$0.00
Less Customer Discount	(\$3,336.00)
Subtotal Discount	(\$3,336.00)
Trade-In	\$0.00
Subtotal Trade-In	\$0.00
Taxable Price	\$45,327.00
Sales Tax	\$0.00
Subtotal Taxes	\$0.00
Chevrolet Consumer Cash	(\$2,250.00)
GM Bonus Cash	(\$1,000.00)
Subtotal Post-Tax Adjustments	(\$3,250.00)
Total Sales Price	\$42,077.00

Comments:

2025 Chevrolet Silverado 1500 Regular Cab 4wd in-stock to the specs as detailed. Registration fees are NOT included. Delivery can be not be made within 10 business days. Subject to final in-stock availability.

Dealer Signature / Date

Customer Signature / Date

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✔ Complete)

Standard Equipment

Package

Chevy Safety Assist includes (UHY) Automatic Emergency Braking, (UKJ) Front Pedestrian Braking, (UHX) Lane Keep Assist with Lane Departure Warning, (UE4) Following Distance Indicator, (UEU) Forward Collision Alert and (TQ5) IntelliBeam

Mechanical

Engine, TurboMax (310 hp [231 kW] @ 5600 rpm, 430 lb-ft of torque [583 Nm] @ 3000 rpm) (STD) (Not available with (Z71) Z71 Off-Road Package, (VYU) Snow Plow Prep Package or (ZW9) pickup bed delete.)

Transmission, 8-speed automatic, electronically controlled with overdrive and tow/haul mode. Includes Cruise Grade Braking and Powertrain Grade Braking (STD) (Included and only available with (L3B) TurboMax engine. Requires (AZ3) front 40/20/40 split-bench seats.)

Durabed, pickup bed (STD)

GVWR, 6900 lbs. (3130 kg) (Regular Cab Long Bed model requires 4WD.)

Rear axle, 3.42 ratio

Push Button Start

Automatic Stop/Start (Not available with (5W4) Special Services Package, (9C1) Police Pursuit Package or (FHS) E85 FlexFuel capability.)

Transfer case, single speed electronic Autotrac with push button control (4WD models only)

Four wheel drive

Battery, heavy-duty 730 cold-cranking amps/80 Amp-hr, maintenance-free with rundown protection and retained accessory power

Alternator, 220 amps (Included with (L3B) TurboMax engine, (VYU) Snow Plow Prep Package, (5W4) Special Service Package or (9C1) Police Pursuit Package.)

Recovery hooks, front, frame-mounted, Black

Frame, fully-boxed, hydroformed front section

Suspension Package, Standard

Steering, Electric Power Steering (EPS) assist, rack-and-pinion

Brakes, 4-wheel antilock, 4-wheel disc with DURALIFE rotors

Brake lining wear indicator

Capless Fuel Fill

Exhaust, single outlet

Exterior

Wheels, 17" x 8" (43.2 cm x 20.3 cm) Ultra Silver painted steel (STD)

Tires, 255/70R17 all-season, blackwall (STD)

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✔ Complete)

Exterior

- Tire, spare 255/70R17 all-season, blackwall (STD) (Included with (QBN) 255/70R17 all-season, blackwall tires.)
- Wheel, 17" x 8" (43.2 cm x 20.3 cm) full-size, steel spare
- Tire carrier lock, keyed cylinder lock that utilizes same key as ignition and door (Deleted with (ZW9) pickup bed delete.)
- Bumpers, front, Black (semi-gloss)
- Bumpers, rear, Black (semi-gloss)
- CornerStep, rear bumper
- Cargo tie downs (12), fixed rated at 500 lbs per corner (Deleted with (ZW9) pickup bed delete.)
- Headlamps, halogen reflector with halogen Daytime Running Lamps
- IntelliBeam, automatic high beam on/off
- Lamps, cargo area, cab mounted integrated with center high mount stop lamp, with switch in bank on left side of steering wheel (incandescent on Regular Cab models, LED on Crew Cab and Double Cab models)
- Taillamps with incandescent tail, stop and reverse lights
- Mirrors, outside heated power-adjustable (Standard on Regular Cab models. Included and only available with (PCV) WT Convenience Package on Crew Cab and Double Cab models. When (PQA) WT Safety Package is ordered, includes (DP6) high gloss Black mirror caps.)
- Glass, solar absorbing, tinted
- Door handles, Black
- Tailgate and bed rail protection cap, top
- Tailgate, standard (Deleted with (ZW9) pickup bed delete.)
- Tailgate, locking utilizes same key as ignition and door (Removed when (QT5) EZ Lift power lock and release tailgate is ordered.)
- Tailgate, gate function manual, no EZ Lift (Deleted with (ZW9) pickup bed delete.)

Entertainment

- Audio system, Chevrolet Infotainment 3 system 7" diagonal HD color touchscreen, AM/FM stereo, Bluetooth audio streaming for 2 active devices, voice command pass-through to phone, Wireless Apple CarPlay and Wireless Android Auto compatibility (STD)
- Sirius XM, delete (Can be upgraded to (U2K) SiriusXM.)
- Audio system feature, 2-speaker system (Requires Regular Cab model.)
- Wireless phone projection for Apple CarPlay and Android Auto
- Bluetooth for phone, connectivity to vehicle infotainment system
- Wi-Fi Hotspot capable (Terms and limitations apply. See onstar.com or dealer for details.)

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✔ Complete)

Interior

- Seats, front 40/20/40 split-bench with covered armrest storage and under-seat storage (lockable) (STD)
- Seat trim, Vinyl
- Seat adjuster, driver 4-way manual
- Seat adjuster, passenger 4-way manual
- Floor covering, rubberized-vinyl (Not available with LPO floor liners.)
- Steering wheel, urethane
- Steering column, Tilt-Wheel, manual with wheel locking security feature
- Steering column lock, electrical
- Instrument cluster, 6-gauge cluster featuring speedometer, fuel level, engine temperature, tachometer, voltage and oil pressure
- Driver Information Center, 3.5" diagonal monochromatic display
- Exterior Temperature Display located in radio display
- Compass located in instrument cluster
- Window, power front, drivers express up/down
- Window, power front, passenger express down
- Door locks, power
- Remote Keyless Entry, with 2 transmitters
- Cruise control, electronic with set and resume speed, steering wheel-mounted
- Power outlet, front auxiliary, 12-volt
- USB Ports, 2, Charge/Data ports located on instrument panel
- Air conditioning, single-zone manual
- Mirror, inside rearview, manual tilt
- Assist handles front A-pillar mounted for driver and passenger, rear B-pillar mounted

Safety-Mechanical

- Automatic Emergency Braking
- Front Pedestrian Braking
- StabiliTrak, stability control system with Proactive Roll Avoidance and traction control, includes electronic trailer sway control and hill start assist

Safety-Exterior

- Daytime Running Lamps with automatic exterior lamp control

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✔ Complete)

Safety-Interior

Airbags, Dual-stage frontal airbags for driver and front outboard passenger; Seat-mounted side-impact airbags for driver and front outboard passenger; Head-curtain airbags for front and rear outboard seating positions; Includes front outboard Passenger Sensing System for frontal outboard passenger airbag (Always use seat belts and child restraints. Children are safer when properly secured in a rear seat in the appropriate child restraint. See the Owner's Manual for more information.)

OnStar Services capable (See onstar.com for details and limitations. Services vary by model. Service plan required.)

OnStar Basics (OnStar Fleet Basics for Fleet) Drive confidently with core OnStar services including remote commands, built-in voice assistance, real-time traffic and navigation, and Automatic Crash Response to help if you're in need. (OnStar Basics includes remote commands, Navigation, Voice Assistance, and Automatic Crash Response, for eligible vehicles with compatible software. For MY25 vehicles, OnStar Basics is standard for 8 years; OnStar plan, working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See onstar.com for details and limitations.)

HD Rear Vision Camera (Deleted with (ZW9) pickup bed delete.)

Lane Keep Assist with Lane Departure Warning

Following Distance Indicator

Forward Collision Alert

Teen Driver a configurable feature that lets you activate customizable vehicle settings associated with a key fob, to help encourage safe driving behavior. It can limit certain available vehicle features, and it prevents certain safety systems from being turned off. An in-vehicle report card gives you information on driving habits and helps you to continue to coach your new driver

Buckle to Drive prevents vehicle from being shifted out of Park until driver seat belt is fastened; times out after 20 seconds and encourages seat belt use, can be turned on and off in Settings menu

Tire Pressure Monitoring System, auto learn includes Tire Fill Alert (does not apply to spare tire)

WARRANTY

Warranty Note: <<< Preliminary 2025 Warranty >>>

Basic Years: 3

Basic Miles/km: 36,000

Drivetrain Years: 5

Drivetrain Miles/km: 60,000

Drivetrain Note: Silverado TurboMaxTM engines, 3.0L & 6.0L Duramax® Turbo-Diesel engines, and certain commercial, government, and qualified fleet vehicles: 5 years/100,000 miles

Corrosion Years (Rust-Through): 6

Corrosion Years: 3

Corrosion Miles/km (Rust-Through): 100,000

Corrosion Miles/km: 36,000

Roadside Assistance Years: 5

Roadside Assistance Miles/km: 60,000

Roadside Assistance Note: Silverado TurboMaxTM engines, 3.0L & 6.0L Duramax® Turbo-Diesel engines, and certain commercial, government, and qualified fleet vehicles: 5 years/100,000 miles

Maintenance Note: First Visit: 12 Months/12,000 Miles

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✔ Complete)

Selected Model and Options

MODEL		
CODE	MODEL	MSRP
CK10903	2025 Chevrolet Silverado 1500 4WD Reg Cab 140" Work Truck	\$41,800.00

COLORS	
CODE	DESCRIPTION
GAZ	Summit White

BODY CODE		
CODE	DESCRIPTION	MSRP
E63	Durabed, pickup bed (STD)	\$0.00

EMISSIONS		
CODE	DESCRIPTION	MSRP
FE9	Emissions, Federal requirements	\$0.00

ENGINE		
CODE	DESCRIPTION	MSRP
L84	Engine, 5.3L EcoTec3 V8 (355 hp [265 kW] @ 5600 rpm, 383 lb-ft of torque [518 Nm] @ 4100 rpm); featuring available Dynamic Fuel Management that enables the engine to operate in 17 different patterns between 2 and 8 cylinders, depending on demand, to optimize power delivery and efficiency (Not available with C*10703 Regular Cab model. Retail orders require (G80) auto-locking differential. Fleet or Government order types require (G80) auto-locking differential on CC10543 Crew Cab models.)	\$1,595.00

TRANSMISSION		
CODE	DESCRIPTION	MSRP
MHT	Transmission, 10-speed automatic, electronically controlled with overdrive and tow/haul mode. Includes Cruise Grade Braking and Powertrain Grade Braking (Included and only available with (L84) 5.3L EcoTec3 V8 engine.)	Inc.

AXLE		
CODE	DESCRIPTION	MSRP
GU5	Rear axle, 3.23 ratio (Included and only available with (L84) 5.3L EcoTec3 V8 engine.)	Inc.

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✔ Complete)

PREFERRED EQUIPMENT GROUP

CODE	DESCRIPTION	MSRP
1WT	Work Truck Preferred Equipment Group includes standard equipment	\$0.00

WHEELS

CODE	DESCRIPTION	MSRP
RD6	Wheels, 17" x 8" (43.2 cm x 20.3 cm) Ultra Silver painted steel (STD)	\$0.00

TIRES

CODE	DESCRIPTION	MSRP
QDV	Tires, 265/70R17 all-terrain, blackwall	\$200.00

SPARE TIRE

CODE	DESCRIPTION	MSRP
XCQ	Tire, spare 265/70R17SL all-season, blackwall (Included and only available with (QDV) 265/70R17 all-terrain blackwall tires or all 18" wheels and tires.)	Inc.

PAINT

CODE	DESCRIPTION	MSRP
GAZ	Summit White	\$0.00

SEAT TYPE

CODE	DESCRIPTION	MSRP
AZ3	Seats, front 40/20/40 split-bench with covered armrest storage and under-seat storage (lockable) (STD)	\$0.00

SEAT TRIM

CODE	DESCRIPTION	MSRP
H1T	Jet Black, Cloth seat trim	\$0.00

RADIO

CODE	DESCRIPTION	MSRP
IOR	Audio system, Chevrolet Infotainment 3 system 7" diagonal HD color touchscreen, AM/FM stereo, Bluetooth audio streaming for 2 active devices, voice command pass-through to phone, Wireless Apple CarPlay and Wireless Android Auto compatibility (STD)	\$0.00

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✔ Complete)

OPTION DISCOUNT

CODE	DESCRIPTION	MSRP
—	Option/package discount (Requires (L3B) TurboMax engine or (PEB) WT Value Package.) *DISCOUNT*	(\$500.00)

ADDITIONAL EQUIPMENT - PACKAGE

CODE	DESCRIPTION	MSRP
PCV	WT Convenience Package includes (AKO) tinted windows and (C49) rear-window defogger (Upgradeable to (DPO) trailer mirrors and includes (DD8) auto dimming rearview mirror.)	Inc.
PEB	WT Value Package includes (PCV) WT Convenience Package and (Z82) Trailering Package (Not available with (ZW9) pickup bed delete.) *GROSS*	\$820.00
VYU	Snow Plow Prep Package includes roof emergency light provisions, (KW5) 220-amp alternator, (K47) heavy-duty air filter, (NZZ) skid plates and heavy-duty front springs. Contact GM Upfitter Integration at www.gmupfitter.com for plow installation details and assistance. (Requires 4WD model, (L84) 5.3L EcoTec3 V8 engine and (RD6) 17" painted steel wheels. Not available with CK10703 Regular Cab Standard Bed model.)	\$425.00
Z82	Trailering Package includes trailer hitch, 7-pin and 4-pin connectors and (CTT) Hitch Guidance (With (L84) 5.3L EcoTec3 V8 engine requires (G80) locking differential. Included with (PEB) WT Value Package.)	Inc.

ADDITIONAL EQUIPMENT - MECHANICAL

CODE	DESCRIPTION	MSRP
G80	Auto-locking rear differential (Required with (L84) 5.3L EcoTec3 V8 engine when (Z82) Trailering Package is ordered. Included with (Z71) Z71 Off-Road Package or (9C1) Police Pursuit Package.)	\$395.00
JL1	Trailer brake controller, integrated (Requires (Z82) Trailering Package.)	\$275.00
K47	Air filter, heavy-duty (Included and only available with (BAQ) Work Truck Package, (Z71) Z71 Off-Road Package, (VYU) Snow Plow Prep Package, (5W4) Special Service Package or (9C1) Police Pursuit Package. Available free flow as a SEO.)	Inc.
KC4	Cooling, external engine oil cooler (Included and only available with V8 engines.)	Inc.
KNP	Cooling, auxiliary external transmission oil cooler (Included and only available with V8 engines.)	Inc.
NZZ	Skid Plates (Included and only available with (BAQ) Work Truck Package, (Z71) Z71 Off-Road Package, (VYU) Snow Plow Prep Package or (9C1) Police Pursuit Package. Available free flow with Fleet or Government order type.)	Inc.

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✔ Complete)

ADDITIONAL EQUIPMENT - EXTERIOR

CODE	DESCRIPTION	MSRP
AKO	Glass, deep-tinted (Included with (PCV) WT Convenience Package.)	Inc.
QT5	Tailgate, gate function manual with EZ Lift includes power lock and release	\$150.00
UF2	LED Cargo Area Lighting located in pickup bed, activated with switch on center switch bank or key fob (Not available with (ZW9) pickup bed delete.)	\$125.00

ADDITIONAL EQUIPMENT - INTERIOR

CODE	DESCRIPTION	MSRP
9L7	Upfitter switch kit, (5) Provides 3-30 amp and 2-20 amp configurable circuits to facilitate installation of aftermarket electrical accessories. Kit with all required parts will be shipped loose with the truck for installation by the dealer or upfitter at customer expense. Installation instructions and technical assistance available at www.gmupfitter.com.	\$150.00
C49	Defogger, rear-window electric (Included with (PCV) WT Convenience Package.)	Inc.
KC9	Power outlet, bed mounted, 120-volt (400 watts shared with (K14) interior power outlet) (Included and only available with (K14) Power outlet. Not available with (ZW9) pickup bed delete.)	Inc.
K14	Power outlet, interior power outlet, 120-volt (400 watts shared with (KC9) bed mounted power outlet) (Requires (QT5) EZ Lift power lock and release tailgate. Included with (5W4) Special Service Package and (9C1) Police Pursuit Package.)	\$225.00

ADDITIONAL EQUIPMENT - SAFETY-INTERIOR

CODE	DESCRIPTION	MSRP
CTT	Hitch Guidance dynamic single line to aid in trailer alignment for hitching (Included and only available with (Z82) Trailering Package.)	Inc.

CUSTOM EQUIPMENT

CODE	DESCRIPTION	MSRP
Delivery	Delivery from Oconomowoc to Lake Geneva	\$58.00
Spary	Spray-In Bedliner	\$750.00
Options Total		\$4,668.00


This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2025 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck ( Complete)

Price Summary

PRICE SUMMARY		MSRP
Base Price		\$41,800.00
Total Options		\$4,668.00
Vehicle Subtotal		\$46,468.00
Destination Charge		\$2,195.00
Grand Total		\$48,663.00

This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26428. Data Updated: Sep 8, 2025 6:48:00 PM PDT.



City of Lake Geneva
Utility Commission
 Preliminary Capital Expense Request Summary
 2026 Budget Year

FUND 61 - Wastewater

Requested Project	Project #	Location	Project Type	Estimated Cost	Expected Funding Source
Collection System Televising	WW18-11	Collection System	Revolving Maint.	\$ 47,000	General Revenues
Collection System Smoke Testing	WW20-02	Collection System	Maintenance	\$ 60,000	CPF
Manhole Rehabilitation	WW20-03	Collection System	Revolving Maint.	\$ 20,000	General Revenues
Hwy 50 Preliminary Engineering	WW24-02	Collection System	Replacement	\$ 50,000	CPF
Hwy 50 Main Lining	WW24-05	Collection System	Upgrade	\$ 100,000	CPF
Casting Replacement: I/I Elimination	WW24-06	Collection System	Revolving Maint.	\$ 25,000	General Revenues
Facilities Planning	WW24-08	WWTP	Study	\$ 45,000	General Revenues
Sewer Use Ordinance	WW24-09	Collection System	Study	\$ 25,000	General Revenues
Big Foot LS Forcemain	WW24-10	Collection System	Replacement	\$ 66,000	CPF
Solids Conveyor Rebuild	WW25-01	WWTP	Maintenance	\$ 232,000	ERF
Jet-Vac Truck	WW25-06	Collection System	Replacement	\$ 600,000	ERF
Grit Removal Equip Service & Replacement	WW26-01	WWTP	Replacement	\$ 60,000	ERF
Effluent Pump Service	WW26-02	WWTP	Revolving Maint.	\$ 29,000	General Revenues
Edgewood Lift Station Pump Controls	WW26-03	Collection System	Replacement	\$ 15,000	ERF
Hwy H Sanitary Project	WW26-04	Collection System	Replacement	TBD	
Wastewater Subtotal				\$ 1,374,000	
Via Prior Appropriations					
2025 General Revenue Requirement				\$ 1,374,000	

FUND 62 - Water

Requested Project	Project #	Location	Project Type	Estimated Cost	
Water Meter New & Replacement	DW18-05	Distribution	Revolving Maint.	\$ 112,400	General Revenues
Leak Survey	DW18-09	Distribution	Revolving Maint.	\$ 40,000	General Revenues
Host Tower Pressure Wash	DW22-02	Distribution	Maintenance	\$ 12,000	General Revenues
Hwy 50 Preliminary Engineering	DW24-01	Distribution	Replacement	\$ 50,000	CPF
Center St. Tower Paint	DW24-02	Distribution	Maintenance	\$ 420,000	General Revenues
Lead Service Line Replacement	DW25-01	Distribution	Replacement	\$ 65,000	CPF
Valve Operator	DW25-02	Distribution	New	\$ 45,000	ERF
Hwy H Water Project	DW25-04	Distribution	Replacement	TBD	CPF
Reservoir 2 Roof	DW25-05	WTP	Replacement	\$ 40,000	CPF
Dodge St Boost Pump	DW26-01	Distribution	Maintenance	\$ 18,000	General Revenues
Stormwater Repairs	DW26-02	WTP	Replacement	\$ 20,000	CPF
Boost Pump VFDs - 2A & 2B	DW26-03	WTP	Replacement	\$ 40,000	ERF
Forklift	DW26-04	WTP	Replacement	\$ 30,000	ERF
Plant A Flat Roof	DW26-05	WTP	Replacement	\$ 100,000	CPF
				Water Subtotal \$	992,400
				Via Prior Appropriations	
				2025 General Revenue Requirement \$	992,400