



Lake Geneva Business Improvement District
Special Board Meeting
Wednesday, January 7, 2026 | 5:30 PM
Lake City Social
MINUTES

1. Call to Order 5:33PM

2. Roll Call *Janine Osborne, Alexandria Binanti, Kim Frank, Alethea Salgado, Emily Trainor, Speedo Condos, Cathy Stoodley, Angela Carlson, Stephen Schroeder, Anthony Silvestri, Kent Martzke, Beth Tumas Present.*

3. Approval of Minutes from last meeting - *Stephen Schroeder Motions, Alethea Salgado, All approve.*

4. Comments from the public as allowed by Wis. Stats. § 19.84 (2), limited to items on this agenda except for public hearing items. Comments will be limited to 3 minutes. *None*

5. City News Update from designated City Representative - *Cathy Stoodley reports Strategic Planning survey is out, the Think Tank meetings are tomorrow (Jan 8) and Saturday (Jan 17). And Hillmore will have two public information sessions coming up.*

6. Treasurer Report - *Alethea Salgado gives a report on current financial status; impending expenses for events to be paid and BID assessment to be paid at the end of Jan and smaller amounts in Feb.*

a. Chart of Account review

b. Budget vs Actuals

c. Pay bills

7. New Business:

a. Election of Officers

Secretary – Alethea Salgado; nominated by Anthony Silvestri, seconded by Angela Carlson. All Approved.

Treasurer – Stephen Schroeder; nominated by Alethea Salgado, seconded by Anthony Silvestri. All Approved.

Vice President – Spyro Condos nominated by Angela Carlson, Anthony Silvestri nominated by Stephen Schroeder, both seconded by Janine Osborne for roll call vote. Roll Call vote 6-2 Spyro Condos selected as Vice President.

President – Angela Carlson nominated by Alethea Salgado, seconded by Beth Tumas. All Approved.

8. Update from Executive Director - *Alexandria Binanti delivers report discussing BID sponsored Santa visits was done in December, Alicia Boemi was hired for social media, BID Connects Sip & Sigh event is Jan 13th 5-7pm, and a Community Information Meeting is Jan 20 4-6pm at Simple Cafe regarding the BID expansion.*

9. Comments from Board of Directors - *Speedo Condos gave an update report on the Hwy 50 project.*

a. *Transportation Initiative for Hwy 50 from Spyro Condos*

10. Motion to go into closed session pursuant to Sec. 19.85(1)(e) which states: “deliberating or negotiating the purchase of public properties, the investing of public funds, or conduction other specified public business, whenever competitive or bargaining reasons require a closed session” regarding nonprofit contract establishment with the Business Improvement District - 6:40pm *Stephen Schroeder motions, Speedo Condos seconds, all approve.*

11. Motion to come out of closed session allowing for discussion/action - 8:15pm *Beth Tumas motions, Alethea Salgado seconds, all approved*

a. *Discussion took place for opening 501c3 bank account and drafting non profit financial procedures. No action required. Continued for ongoing discussion.*

b. *Nomination of Sam Kelly to fill Janine Osborne open seat. Stephen Schroeder motions, Beth Tumas seconds, all approve.*

12. Adjourn- 8:35pm *Stephen Schroeder motions, Beth Tumas seconds, all approve*