

LAKE GENEVA PUBLIC LIBRARY

Library Finance, Building, & Grounds Committee Meeting

Date: Thursday, February 13, 2025

Time: 3:00 p.m.

Place: Lake Geneva Public Library
Smith Meeting Room
918 W Main Street
Lake Geneva, WI 53147

Board

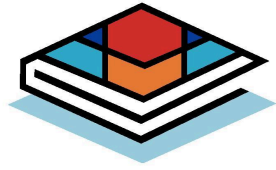
Members: Dennis Lyon (President), Lynelle Gramm (Vice President), Larry Kundert (Financial Secretary / Treasurer, FBG Chair)

Library

Director: Emily Kornak

MINUTES

1. Call to order by chair Kundert at 3:00 p.m.
2. Roll call and introduction of guests
 - a. Present: Kundert, Lyon, Gramm.
 - b. Also present: Kornak, City Comptroller Pisarcik
3. Review/approval of previous meeting minutes
 - a. Lyon/Gramm motion to approve passed unanimously.
4. Finance, Building, & Grounds Committee report
 - a. Review and approval of previous invoices/expenses
 - i. Gramm/Lyon motion to approve previous month expenditures of \$77,867.14 passed unanimously
 - ii. City comptroller answered questions about financial reports, balance sheet, and journal entries.
 - b. Building & grounds report: nothing to report
 - c. Investments / donations report
 - i. Kundert/Gramm motion to invest \$10,000 of youth endowment (former CD) into new 3 year CD for youth services, leaving \$1,400 in available cash funds for youth expenditures as approved by the library board, passed unanimously.
 - d. Capital budget planning (2027-29)
 - i. Pisarcik advised the board to begin west end renovation planning so that cost estimates would be ready in late 2026 for 2027-29 capital budget request.
5. Adjournment



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- a. Kundert/Lyon motion to adjourn at 3:52 p.m. passed unanimously.