



Lake Geneva Business Improvement District
Special Board Meeting
Wednesday, January 10, 2024 | 9:00 AM
Harbor Shores of Lake Geneva

MINUTES

1. Call to Order - 9:01AM
2. Roll Call - *Sharie Straube, Angela Carlson, Alethea Salgado, Spyro Condos, Anthony Silvestri, Janine Osborne, Beth Tumas, Alexandria Binanti Present. Laura Thomspon Excused Absence.*
3. Approval of Minutes from last meeting – *Athony Silvestri Motions. Janine Osborne seconds. All Approved.*
4. Comments from the public as allowed by Wis. Stats. § 19.84 (2), limited to items on this agenda except for public hearing items. Comments will be limited to 3 minutes.
 - i. *Roger Wolf – JAYNE; comments about City snow emergency declaration of 1.9 noting that streets did not start clearing parking areas until 2:30pm.*
 - ii. *Todd Krause – Introduction as mayoral candidate, comments on snow emergency declaration of 1.9 and need for consideration of business operations in planning*
 - iii. *Sheri Aimes – Introduction as District 1 alderman candidate, comments on snow emergency and suggests residential be fully closed for clearing but downtown remain partially available for parking*
5. Election of Officers
 - a. Secretary – *Alethea Salgado. Motioned by Beth Tumas, Seconded by Anthony Silvestri. All Approved.*
 - b. Treasurer – *Anthony Silvestri. Motioned by Alethea Salgado, Seconded by Janine Osborne. All Approved.*
 - c. Vice President – *Beth Tumas. Motioned by Janine Osborne, Seconded by Angela Carlson. All Approved.*
 - d. President – *Janine Osborne. Motioned by Alethea Salgado, Seconded by Beth Tumas. All Approved.*
6. Treasurer Report – *Treasurer Janine Osborne reviews end of year statement.*

Total Income: \$311,996.67

Total Expenses: \$293,934.17

Reserves: Approximately \$114,000 before adjustments of this month's bills from 2023. Also expecting about 2k in receivables for 2023.

- a. Pay bills

Chart of Account #	Name of Expense/Detail	Invoice Number	Total
56004	Alexandria Binanti Salary	#017	\$7,249.98
56014	Alexandria Binanti - office supply bid phone	#009	\$87.26
56015	Alexandria Binanti – Legal Zoom	#017	\$937.99
56015	Alexandria Binanti – WIX renewal	#017	\$288.00
56015	Alexandria Binanti – Adobe Subscription	#017	\$10.54
56015	Alexandria Binanti – Crown Awards	#017	\$183.41
56020	Bob Hansen – Santa	#01	\$350.00
56020	Alethea Salgado	#10124	\$1,250.00
56020	Check Request: Kevin Singh for holiday marketing contest	N/A	\$250.00
56026	Never Say Never – Wine Walk Donation	N/A	\$2,500.00
			13,107.18

b. Proposed adjustment to budget to include annual accounting services – *Adjustment to add \$3000.00 to General Expenses for Accounting Services in 2024. Janine Osborne motions, Anthony Silvestri Seconds. All Approved.*

7. New Business:

a. Strategic Plan review – *Community input session with SWAT Analysis. Executive Director will update report with event dates and submit to the City by February.*

b. Updated Bylaw review – *Discussion regarding bylaw* **ARTICLE III – BOARD OF DIRECTORS**

“Section I – Board Composition

The BID will establish a Board of Directors consistent with Wisconsin State Statute 66.1109 whereby a majority of directors must own or occupy real estate within the BID boundaries. The Board will consist of seven (7) members, as follows:

- i. **More than 50% shall be property OR business owners, within the BID**
- ii. **Managers or community members recommended within the BID**

Section II – Selection and Appointment of Directors

The Board of Directors shall be appointed by the mayor and confirmed by the local legislative body. The BID Board will make annual board member recommendations to the Mayor.

Section III – Term of Office

Terms of Office will be for staggered two year terms, with and annual appointment by the Mayor.

Term of office will begin January 1st. *Requesting amendment to include term limits and proposed increase of board of directors. Term limits proposed maximum 3 two year terms. And proposed amendment of The Board will consist of seven (7) members to the verbiage: “The Board will consist of up*

to nine (9) members, as follows:” – Motioned by Beth Tumas, Seconded by Spyro Condos. Role Call Vote with unanimous approval.

- c. Contract Agreement for Alexandria Binanti and Alethea Salgado – Maintain existing contract with Alexandria Binanti, Proposed Contract with increase to \$15,000 in design/marketing services for Alethea Salgado. – Approved and signed.*

8. Adjourn – 10:37am Spyro Condos motions, Beth Tumas seconds. All Approved.